



AGENDA ITEM #3

REPORT TO CITY COUNCIL

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Date: August 23, 2016

Subject: Capital Improvement Planning Presentation

Report: Patty Kettles from Springsted Inc. will provide a powerpoint presentation on the City's Capital Improvement Planning (CIP) Model. This Model is designed to anticipate capital improvement expenditures and integrate them with our operating expenditures and levy so that they may be purchased in the most efficient and cost effective method possible. As the Council reviews this Model, you should consider the benefits, costs, alternatives, and impact on operating expenditures.

The CIP is designed to be updated on an annual basis. Therefore, it becomes an ongoing fiscal planning tool that continually anticipates future capital and operational expenditures and funding sources.

Council Action Requested: Council direction on changes or suggestions to the Capital Improvement Planning Model.