



**AGENDA ITEM #3.3**

**REPORT TO CITY COUNCIL**

**Report Prepared by: Jennifer Peterson**

---

**Date:** December 3, 2019

**Subject:** Financial Statement

**Report:** The monthly financial statement is attached for Council review.

**Council Action Requested:** Council motion approving the attached financial statement.

**CITY OF PEQUOT LAKES**  
SUMMARY REVENUES / EXPENDITURES COMPARED TO BUDGET  
FOR THE 10 MONTHS ENDING OCTOBER 31, 2019

**FUND 101 - GENERAL FUND**

	MONTH ACTUAL	YTD ACTUAL	ANNUAL BUDGET	VARIANCE	% OF BUDGET
<b>REVENUE</b>					
TAXES	0	856,218	1,577,955	721,737	54%
LICENSES AND PERMITS	800	15,680	15,940	260	98%
INTERGOVERNMENTAL REVENUES	56,004	93,077	89,840	( 3,237)	104%
CHARGES FOR SERVICES	10,459	104,237	111,060	6,823	94%
FINES AND FORFEITS	1,520	14,725	18,000	3,275	82%
ASSESSMENTS/PRINCIPAL/INTERES	1,530	46,319	17,050	( 29,269)	272%
SALES TAX	14	75	0	( 75)	%
OTHER FINANCING SOURCES	60	19,138	14,680	( 4,458)	130%
<b>TOTAL FUND REVENUE</b>	<b>70,388</b>	<b>1,149,469</b>	<b>1,844,525</b>	<b>695,056</b>	<b>62%</b>
<b>EXPENDITURES</b>					
COUNCIL	2,624	23,422	28,400	4,978	82%
ADMINISTRATION	19,119	168,203	234,860	66,657	72%
SALES & USE TAX	0	61	0	( 61)	%
GENERAL GOVERNMENT	406	1,921	2,750	829	70%
PLANNING & ZONING	8,451	74,639	100,150	25,511	75%
E911 ADDRESSING	84	561	610	49	92%
GENERAL BUILDING	6,139	115,260	143,510	28,250	80%
POLICE	49,119	602,492	679,100	76,608	89%
FIRE CONTRACTS	0	98,620	97,700	( 920)	101%
CIVIL DEFENSE	38	1,470	1,610	140	91%
ROADS & STREETS	42,306	270,343	437,265	166,922	62%
STREET LIGHTING	1,393	11,611	24,800	13,189	47%
SIGNAL & SIGNS	1,621	2,188	8,700	6,512	25%
PARK	1,310	17,343	21,760	4,417	80%
TAX ABATEMENT	0	11,671	20,920	9,249	56%
HRA	108	4,129	4,090	( 39)	101%
ECONOMIC DEVELOPMENT	0	11,424	20,200	8,776	57%
INSURANCE	0	96,759	85,000	( 11,759)	114%
TRANSFERS TO OTHER FUNDS	0	112,262	0	( 112,262)	%
RECYCLING	3,234	8,158	10,000	1,842	82%
<b>TOTAL FUND EXPENDITURES</b>	<b>135,952</b>	<b>1,632,534</b>	<b>1,921,425</b>	<b>288,891</b>	<b>85%</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 65,564)</b>	<b>( 483,065)</b>	<b>( 76,900)</b>	<b>406,165</b>	
<b>CASH</b>				<b>1,019,571</b>	

**CITY OF PEQUOT LAKES**  
SUMMARY REVENUES / EXPENDITURES COMPARED TO BUDGET  
FOR THE 10 MONTHS ENDING OCTOBER 31, 2019

**FUND 103 - BOBBER WATER TOWER FUND**

	MONTH ACTUAL	YTD ACTUAL	ANNUAL BUDGET	VARIANCE	% OF BUDGET
<b>REVENUE</b>					
ASSESSMENTS/PRINCIPAL/INTERES	2	69	0	( 69)	%
<b>TOTAL FUND REVENUE</b>	<b>2</b>	<b>69</b>	<b>0</b>	<b>( 69)</b>	<b>%</b>
<b>EXPENDITURES</b>					
BOBBER WATER TOWER	19	185	0	( 185)	%
<b>TOTAL FUND EXPENDITURES</b>	<b>19</b>	<b>185</b>	<b>0</b>	<b>( 185)</b>	<b>%</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 17)</b>	<b>( 116)</b>	<b>0</b>	<b>116</b>	
<b>CASH</b>				<b>3,147</b>	

**CITY OF PEQUOT LAKES**  
SUMMARY REVENUES / EXPENDITURES COMPARED TO BUDGET  
FOR THE 10 MONTHS ENDING OCTOBER 31, 2019

**FUND 211 - LIBRARY FUND**

	MONTH ACTUAL	YTD ACTUAL	ANNUAL BUDGET	VARIANCE	% OF BUDGET
<b>REVENUE</b>					
INTERGOVERNMENTAL REVENUES	0	5,000	5,000	0	100%
CHARGES FOR SERVICES	238	1,365	1,400	36	97%
ASSESSMENTS/PRINCIPAL/INTERES	310	6,126	17,600	11,474	35%
<b>TOTAL FUND REVENUE</b>	<b>548</b>	<b>12,491</b>	<b>24,000</b>	<b>11,509</b>	<b>52%</b>
<b>EXPENDITURES</b>					
LIBRARY	1,125	33,127	62,510	29,383	53%
<b>TOTAL FUND EXPENDITURES</b>	<b>1,125</b>	<b>33,127</b>	<b>62,510</b>	<b>29,383</b>	<b>53%</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 577)</b>	<b>( 20,636)</b>	<b>( 38,510)</b>	<b>( 17,874)</b>	
<b>CASH</b>				<b>138,575</b>	

**CITY OF PEQUOT LAKES**  
SUMMARY REVENUES / EXPENDITURES COMPARED TO BUDGET  
FOR THE 10 MONTHS ENDING OCTOBER 31, 2019

**FUND 226 - FORFEITURE (ALCOHOL) FUND**

	MONTH ACTUAL	YTD ACTUAL	ANNUAL BUDGET	VARIANCE	% OF BUDGET
<b>REVENUE</b>					
FINES AND FORFEITS	0	3,407	0	( 3,407)	%
ASSESSMENTS/PRINCIPAL/INTERES	5	123	0	( 123)	%
OTHER FINANCING SOURCES	290	1,159	0	( 1,159)	%
<b>TOTAL FUND REVENUE</b>	<b>295</b>	<b>4,690</b>	<b>0</b>	<b>( 4,690)</b>	<b>%</b>
<b>EXPENDITURES</b>					
POLICE	174	1,661	0	( 1,661)	%
<b>TOTAL FUND EXPENDITURES</b>	<b>174</b>	<b>1,661</b>	<b>0</b>	<b>( 1,661)</b>	<b>%</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>121</b>	<b>3,029</b>	<b>0</b>	<b>( 3,029)</b>	
<b>CASH</b>				<b>6,557</b>	

**CITY OF PEQUOT LAKES**  
SUMMARY REVENUES / EXPENDITURES COMPARED TO BUDGET  
FOR THE 10 MONTHS ENDING OCTOBER 31, 2019

**FUND 227 - FORFEITURE (NON-ALCOHOL) FUND**

	MONTH ACTUAL	YTD ACTUAL	ANNUAL BUDGET	VARIANCE	% OF BUDGET
<b>REVENUE</b>					
FINES AND FORFEITS	0	4,027	0	( 4,027)	%
ASSESSMENTS/PRINCIPAL/INTERES	26	662	0	( 662)	%
OTHER FINANCING SOURCES	0	5,806	0	( 5,806)	%
<b>TOTAL FUND REVENUE</b>	<b>26</b>	<b>10,496</b>	<b>0</b>	<b>( 10,496)</b>	<b>%</b>
<b>EXPENDITURES</b>					
POLICE	267	3,005	0	( 3,005)	%
<b>TOTAL FUND EXPENDITURES</b>	<b>267</b>	<b>3,005</b>	<b>0</b>	<b>( 3,005)</b>	<b>%</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 241)</b>	<b>7,491</b>	<b>0</b>	<b>( 7,491)</b>	
<b>CASH</b>				<b>33,336</b>	

**CITY OF PEQUOT LAKES**  
SUMMARY REVENUES / EXPENDITURES COMPARED TO BUDGET  
FOR THE 10 MONTHS ENDING OCTOBER 31, 2019

**FUND 228 - PARK DEDICATION FUND**

	MONTH ACTUAL	YTD ACTUAL	ANNUAL BUDGET	VARIANCE	% OF BUDGET
<b>REVENUE</b>					
CHARGES FOR SERVICES	14,040	14,040	0	( 14,040)	%
ASSESSMENTS/PRINCIPAL/INTERES	35	662	0	( 662)	%
<b>TOTAL FUND REVENUE</b>	<b>14,075</b>	<b>14,702</b>	<b>0</b>	<b>( 14,702)</b>	<b>%</b>
<b>EXPENDITURES</b>					
PARK	17	46	0	( 46)	%
<b>TOTAL FUND EXPENDITURES</b>	<b>17</b>	<b>46</b>	<b>0</b>	<b>( 46)</b>	<b>%</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>14,058</b>	<b>14,656</b>	<b>0</b>	<b>( 14,656)</b>	
<b>CASH</b>				<b>44,822</b>	

**CITY OF PEQUOT LAKES**  
SUMMARY REVENUES / EXPENDITURES COMPARED TO BUDGET  
FOR THE 10 MONTHS ENDING OCTOBER 31, 2019

**FUND 229 - CEMETERY FUND**

	MONTH ACTUAL	YTD ACTUAL	ANNUAL BUDGET	VARIANCE	% OF BUDGET
<b>REVENUE</b>					
CHARGES FOR SERVICES	0	0	2,000	2,000	%
ASSESSMENTS/PRINCIPAL/INTERES	54	1,472	2,600	1,128	57%
<b>TOTAL FUND REVENUE</b>	<b>54</b>	<b>1,472</b>	<b>4,600</b>	<b>3,128</b>	<b>32%</b>
<b>EXPENDITURES</b>					
CEMETERY (BROWN ST)	27	466	850	384	55%
<b>TOTAL FUND EXPENDITURES</b>	<b>27</b>	<b>466</b>	<b>850</b>	<b>384</b>	<b>55%</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>27</b>	<b>1,005</b>	<b>3,750</b>	<b>2,745</b>	
<b>CASH</b>				<b>69,321</b>	

**CITY OF PEQUOT LAKES**  
SUMMARY REVENUES / EXPENDITURES COMPARED TO BUDGET  
FOR THE 10 MONTHS ENDING OCTOBER 31, 2019

**FUND 230 - FIRE FUND**

	MONTH ACTUAL	YTD ACTUAL	ANNUAL BUDGET	VARIANCE	% OF BUDGET
<b>REVENUE</b>					
INTERGOVERNMENTAL REVENUES	0	1,755	8,000	6,245	22%
CHARGES FOR SERVICES	0	205,930	210,000	4,070	98%
ASSESSMENTS/PRINCIPAL/INTERES	149	15,471	1,500	( 13,971)	1,031%
OTHER FINANCING SOURCES	0	4,277	700	( 3,577)	611%
<b>TOTAL FUND REVENUE</b>	<b>149</b>	<b>227,433</b>	<b>220,200</b>	<b>( 7,233)</b>	<b>103%</b>
<b>EXPENDITURES</b>					
FIRE	5,129	155,466	222,035	66,569	70%
<b>TOTAL FUND EXPENDITURES</b>	<b>5,129</b>	<b>155,466</b>	<b>222,035</b>	<b>66,569</b>	<b>70%</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 4,980)</b>	<b>71,966</b>	<b>( 1,835)</b>	<b>( 73,801)</b>	
<b>CASH</b>				<b>149,915</b>	

**CITY OF PEQUOT LAKES**  
SUMMARY REVENUES / EXPENDITURES COMPARED TO BUDGET  
FOR THE 10 MONTHS ENDING OCTOBER 31, 2019

**FUND 302 - G O EQUIP CERT 2010A FUND**

	MONTH ACTUAL	YTD ACTUAL	ANNUAL BUDGET	VARIANCE	% OF BUDGET
<u>REVENUE</u>					
ASSESSMENTS/PRINCIPAL/INTERES	0	1	0	( 1)	%
TOTAL FUND REVENUE	0	1	0	( 1)	%
<u>EXPENDITURES</u>					
POLICE	0	50	0	( 50)	%
TOTAL FUND EXPENDITURES	0	50	0	( 50)	%
NET REVENUE OVER EXPENDITURES	0	( 49)	0	49	

**CITY OF PEQUOT LAKES**  
SUMMARY REVENUES / EXPENDITURES COMPARED TO BUDGET  
FOR THE 10 MONTHS ENDING OCTOBER 31, 2019

**FUND 303 - G O EQUIP CERT 2014A FUND**

	MONTH ACTUAL	YTD ACTUAL	ANNUAL BUDGET	VARIANCE	% OF BUDGET
<b>REVENUE</b>					
TAXES	0	200	0	( 200)	%
ASSESSMENTS/PRINCIPAL/INTERES	7	180	0	( 180)	%
<b>TOTAL FUND REVENUE</b>	<b>7</b>	<b>380</b>	<b>0</b>	<b>( 380)</b>	<b>%</b>
<b>EXPENDITURES</b>					
ROADS & STREETS	4	40,849	40,500	( 349)	101%
<b>TOTAL FUND EXPENDITURES</b>	<b>4</b>	<b>40,849</b>	<b>40,500</b>	<b>( 349)</b>	<b>101%</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>4</b>	<b>( 40,469)</b>	<b>( 40,500)</b>	<b>( 31)</b>	
<b>CASH</b>				<b>9,597</b>	

**CITY OF PEQUOT LAKES**  
SUMMARY REVENUES / EXPENDITURES COMPARED TO BUDGET  
FOR THE 10 MONTHS ENDING OCTOBER 31, 2019

**FUND 304 - G O EQUIP CERT 2017A FUND**

	MONTH ACTUAL	YTD ACTUAL	ANNUAL BUDGET	VARIANCE	% OF BUDGET
<b>REVENUE</b>					
ASSESSMENTS/PRINCIPAL/INTERES	25	659	0	( 659)	%
OTHER FINANCING SOURCES	0	33,846	39,500	5,654	86%
<b>TOTAL FUND REVENUE</b>	<b>25</b>	<b>34,506</b>	<b>39,500</b>	<b>4,994</b>	<b>87%</b>
<b>EXPENDITURES</b>					
FIRE	12	33,906	33,870	( 36)	100%
<b>TOTAL FUND EXPENDITURES</b>	<b>12</b>	<b>33,906</b>	<b>33,870</b>	<b>( 36)</b>	<b>100%</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>13</b>	<b>600</b>	<b>5,630</b>	<b>5,030</b>	
<b>CASH</b>				<b>32,429</b>	

**CITY OF PEQUOT LAKES**  
SUMMARY REVENUES / EXPENDITURES COMPARED TO BUDGET  
FOR THE 10 MONTHS ENDING OCTOBER 31, 2019

**FUND 401 - BUSINESS PARK**

	MONTH ACTUAL	YTD ACTUAL	ANNUAL BUDGET	VARIANCE	% OF BUDGET
<u>REVENUE</u>					
ASSESSMENTS/PRINCIPAL/INTERES	237	6,469	3,500	( 2,969)	185%
OTHER FINANCING SOURCES	0	2,000	0	( 2,000)	%
<b>TOTAL FUND REVENUE</b>	<b>237</b>	<b>8,469</b>	<b>3,500</b>	<b>( 4,969)</b>	<b>242%</b>
<u>EXPENDITURES</u>					
BUSINESS PARK	10,118	12,356	1,000	( 11,356)	1,236%
<b>TOTAL FUND EXPENDITURES</b>	<b>10,118</b>	<b>12,356</b>	<b>1,000</b>	<b>( 11,356)</b>	<b>1,236%</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 9,880)</b>	<b>( 3,887)</b>	<b>2,500</b>	<b>6,387</b>	
<b>CASH</b>				<b>305,531</b>	

**CITY OF PEQUOT LAKES**  
SUMMARY REVENUES / EXPENDITURES COMPARED TO BUDGET  
FOR THE 10 MONTHS ENDING OCTOBER 31, 2019

**FUND 402 - HIGHWAY 371 FUND**

	MONTH ACTUAL	YTD ACTUAL	ANNUAL BUDGET	VARIANCE	% OF BUDGET
<b>REVENUE</b>					
TAXES	0	67,365	134,730	67,365	50%
ASSESSMENTS/PRINCIPAL/INTERES	3,467	94,652	6,000	( 88,652)	1,578%
OTHER FINANCING SOURCES	0	0	41,400	41,400	%
<b>TOTAL FUND REVENUE</b>	<b>3,467</b>	<b>162,017</b>	<b>182,130</b>	<b>20,113</b>	<b>89%</b>
<b>EXPENDITURES</b>					
HIGHWAY 371	8,519	106,712	2,810,000	2,703,288	4%
<b>TOTAL FUND EXPENDITURES</b>	<b>8,519</b>	<b>106,712</b>	<b>2,810,000</b>	<b>2,703,288</b>	<b>4%</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 5,052)</b>	<b>55,305</b>	<b>( 2,627,870)</b>	<b>( 2,683,175)</b>	
<b>CASH</b>				<b>4,464,556</b>	

**CITY OF PEQUOT LAKES**  
SUMMARY REVENUES / EXPENDITURES COMPARED TO BUDGET  
FOR THE 10 MONTHS ENDING OCTOBER 31, 2019

**FUND 403 - CAPITAL IMPROVEMENT FUND**

	MONTH ACTUAL	YTD ACTUAL	ANNUAL BUDGET	VARIANCE	% OF BUDGET
<b>REVENUE</b>					
ASSESSMENTS/PRINCIPAL/INTERES	88,124	88,124	250,000	161,876	35%
OTHER FINANCING SOURCES	0	185,842	5,158,820	4,972,978	4%
<b>TOTAL FUND REVENUE</b>	<b>88,124</b>	<b>273,966</b>	<b>5,408,820</b>	<b>5,134,854</b>	<b>5%</b>
<b>EXPENDITURES</b>					
PUBLIC WORKS FACILITY	918	11,093	0	( 11,093)	%
RASMUSSEN/S WASH/1ST/SLUETTE	22,448	40,933	3,800,000	3,759,067	1%
TRAILSIDE PARK PROJECT	21,309	111,575	698,820	587,245	16%
TRAILSIDE PARK - ST & UTILITY	0	0	910,000	910,000	%
<b>TOTAL FUND EXPENDITURES</b>	<b>44,675</b>	<b>163,600</b>	<b>5,408,820</b>	<b>5,245,220</b>	<b>3%</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>43,449</b>	<b>110,365</b>	<b>0</b>	<b>( 110,365)</b>	
<b>CASH</b>				<b>( 77,026)</b>	

**CITY OF PEQUOT LAKES**  
SUMMARY REVENUES / EXPENDITURES COMPARED TO BUDGET  
FOR THE 10 MONTHS ENDING OCTOBER 31, 2019

**FUND 601 - WATER FUND**

	MONTH ACTUAL	YTD ACTUAL	ANNUAL BUDGET	VARIANCE	% OF BUDGET
<b>REVENUE</b>					
INTERGOVERNMENTAL REVENUES	0	5,168	0	( 5,168)	%
ASSESSMENTS/PRINCIPAL/INTERES	613	14,806	7,000	( 7,806)	212%
WATER SALES	26,060	255,671	280,390	24,719	91%
OTHER FINANCING SOURCES	0	7,397	4,600	( 2,797)	161%
<b>TOTAL FUND REVENUE</b>	<b>26,673</b>	<b>283,042</b>	<b>291,990</b>	<b>8,948</b>	<b>97%</b>
<b>EXPENDITURES</b>					
TRANSFERS TO OTHER FUNDS	0	0	20,700	20,700	%
WATER	7,703	244,709	255,920	11,211	96%
<b>TOTAL FUND EXPENDITURES</b>	<b>7,703</b>	<b>244,709</b>	<b>276,620</b>	<b>31,911</b>	<b>88%</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>18,970</b>	<b>38,333</b>	<b>15,370</b>	<b>( 22,963)</b>	
<b>CASH</b>				<b>754,388</b>	

**CITY OF PEQUOT LAKES**  
SUMMARY REVENUES / EXPENDITURES COMPARED TO BUDGET  
FOR THE 10 MONTHS ENDING OCTOBER 31, 2019

**FUND 602 - SEWER FUND**

	MONTH ACTUAL	YTD ACTUAL	ANNUAL BUDGET	VARIANCE	% OF BUDGET
<b>REVENUE</b>					
INTERGOVERNMENTAL REVENUES	0	18	0	( 18)	%
CHARGES FOR SERVICES	0	1,781	4,200	2,419	42%
ASSESSMENTS/PRINCIPAL/INTERES	1,040	23,194	8,000	( 15,194)	290%
SEWER SALES	25,650	260,635	303,470	42,835	86%
OTHER FINANCING SOURCES	0	4,879	2,300	( 2,579)	212%
<b>TOTAL FUND REVENUE</b>	<b>26,690</b>	<b>290,506</b>	<b>317,970</b>	<b>27,464</b>	<b>91%</b>
<b>EXPENDITURES</b>					
TRANSFERS TO OTHER FUNDS	0	0	20,700	20,700	%
SEWER	8,894	105,892	245,680	139,788	43%
<b>TOTAL FUND EXPENDITURES</b>	<b>8,894</b>	<b>105,892</b>	<b>266,380</b>	<b>160,488</b>	<b>40%</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>17,795</b>	<b>184,614</b>	<b>51,590</b>	<b>( 133,024)</b>	
<b>CASH</b>				<b>1,089,641</b>	

**CITY OF PEQUOT LAKES**  
SUMMARY REVENUES / EXPENDITURES COMPARED TO BUDGET  
FOR THE 10 MONTHS ENDING OCTOBER 31, 2019

**FUND 651 - WAC FUND**

	MONTH ACTUAL	YTD ACTUAL	ANNUAL BUDGET	VARIANCE	% OF BUDGET
<b>REVENUE</b>					
ASSESSMENTS/PRINCIPAL/INTERES	53	1,393	0	( 1,393)	%
WATER AVAIL CHARGE	2,000	2,000	0	( 2,000)	%
<b>TOTAL FUND REVENUE</b>	<b>2,053</b>	<b>3,393</b>	<b>0</b>	<b>( 3,393)</b>	<b>%</b>
<b>EXPENDITURES</b>					
WAC	26	87	0	( 87)	%
<b>TOTAL FUND EXPENDITURES</b>	<b>26</b>	<b>87</b>	<b>0</b>	<b>( 87)</b>	<b>%</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>2,027</b>	<b>3,305</b>	<b>0</b>	<b>( 3,305)</b>	
<b>CASH</b>				<b>67,755</b>	

**CITY OF PEQUOT LAKES**  
SUMMARY REVENUES / EXPENDITURES COMPARED TO BUDGET  
FOR THE 10 MONTHS ENDING OCTOBER 31, 2019

**FUND 652 - SAC FUND**

	MONTH ACTUAL	YTD ACTUAL	ANNUAL BUDGET	VARIANCE	% OF BUDGET
<b>REVENUE</b>					
ASSESSMENTS/PRINCIPAL/INTERES	102	2,726	0	( 2,726)	%
SEWER AVAIL CHARGE	2,000	2,000	0	( 2,000)	%
<b>TOTAL FUND REVENUE</b>	<b>2,102</b>	<b>4,726</b>	<b>0</b>	<b>( 4,726)</b>	<b>%</b>
<b>EXPENDITURES</b>					
SAC	50	170	0	( 170)	%
<b>TOTAL FUND EXPENDITURES</b>	<b>50</b>	<b>170</b>	<b>0</b>	<b>( 170)</b>	<b>%</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>2,051</b>	<b>4,556</b>	<b>0</b>	<b>( 4,556)</b>	
<b>CASH</b>				<b>130,847</b>	