



AGENDA ITEM #3.5

REPORT TO CITY COUNCIL

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Date: August 20, 2019

Subject: Tax Rate Calculation Formula

Report: In an effort to provide a visionary tool on how the City's tax rate is determined, attached is a cycle graphic explaining this calculation formula. As you can see, there are several factors used in determining the City's tax rate with information coming from the State, County, and City. I will review this graphic at the meeting and address any inquiries the Council may have.

Council Action Requested: Council inquiries and discussion regarding the tax rate calculation formula.

CITY OF PEQUOT LAKES TAX RATE CALCULATION FORMULA

