



AGENDA ITEM #9.6.A

REPORT TO CITY COUNCIL

Report Prepared by: Nancy Malecha

Date: June 4, 2019

Subject: Trailside Park Project – Design & Financial Update

Report: Dan Ronning, Jason Gorr, Tim Houle, and I have met on two occasions to discuss the flag display project in Trailside Park and we will provide the Council with a verbal update.

Also, there is currently an outstanding expenditures balance in the amount of \$153,662.23 that remains in the Capital Improvement Fund relating to the Trailside Park Master Plan Project for 2017-2019. The attached spreadsheet shows the majority of these expenditures relate to the landscape architect and engineering services which were utilized for this Project. Previous discussions at the City Council level had alluded to the issuance of a debt service bond for this Project which would have encapsulated the above expenditures; however, I am uncertain as to the current Council's intent to reimburse this Fund since the original Trailside Park Master Plan Project has been modified.

Council Action Requested: Council discussion and possible direction on the Trailside Park flag display design and financial analysis.

**TRAILSIDE PARK PROJECT
2017-2019 FINANCIAL ANALYSIS**

Revenue:	
FM Area Foundation Donation	\$ 14,821.25
Expenditures:	
SAS+ Associates	\$ (76,442.50)
Widseth Smith Nolting	\$ (91,740.73)
Miscellaneous - legal & publishing	\$ (300.25)
Balance	\$ (153,662.23)