



AGENDA ITEM #10.4

REPORT TO CITY COUNCIL

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Date: February 4, 2020

Subject: 2020 EDC Budget Revision

Report: The Economic Development Commission (EDC), at their meeting held on January 21st, is recommending a slight change to the 2020 General Fund – Economic Development Budget. Under the contract services budget line item, \$10,700 is designated for housing redevelopment and marketing for the Small Cities Development Program grant. Since the City is no longer pursuing this grant due to insufficient interest, the EDC would like to re-designate the \$10,700 for redevelopment and marketing.

Council Action Requested: Council motion re-designating the 2020 General Fund – Economic Development Budget contract services amount of \$10,700 for redevelopment and marketing.