



2018 BUDGET



APPROVED: 12-5-17

**CITY OF PEQUOT LAKES
2018 FINAL BUDGET SUMMARY**

TAX LEVY FUNDS

FUND	2017 BUDGET	2018 BUDGET	DIFFERENCE	%
TAX LEVY REVENUE				
General Revenue Tax Levy	\$ 1,581,823	\$ 1,621,770	\$ 39,947	2.53%
Tax Abatement Levy	\$ 15,407	\$ 16,015	\$ 608	3.95%
TOTAL	\$ 1,597,230	\$ 1,637,785	\$ 40,555	2.54%
OTHER REVENUE				
Other Taxes	\$ 14,000	\$ 15,800	\$ 1,800	12.86%
Licenses and Permits	\$ 14,500	\$ 15,710	\$ 1,210	8.34%
Intergovernmental Revenues	\$ 68,910	\$ 108,835	\$ 39,925	57.94%
Charges for Services	\$ 134,620	\$ 110,170	\$ (24,450)	-18.16%
Fines and Forfeits	\$ 12,700	\$ 14,000	\$ 1,300	10.24%
Assessments/Principal/Interest	\$ 811,400	\$ 4,623,200	\$ 3,811,800	469.78%
Other Financing Sources	\$ 10,100	\$ 14,400	\$ 4,300	42.57%
TOTAL	\$ 1,066,230	\$ 4,902,115	\$ 3,835,885	359.76%
TOTAL REVENUE	\$ 2,663,460	\$ 6,539,900	\$ 3,876,440	145.54%
EXPENDITURES				
Council	\$ 28,190	\$ 28,070	\$ (120)	-0.43%
Administration	\$ 230,990	\$ 227,140	\$ (3,850)	-1.67%
Elections	\$ -	\$ 3,900	\$ 3,900	
General Government	\$ 2,750	\$ 2,750	\$ -	0.00%
Planning and Zoning	\$ 85,300	\$ 91,510	\$ 6,210	7.28%
E911 Addressing	\$ 500	\$ 610	\$ 110	22.00%
General Building	\$ 88,580	\$ 88,030	\$ (550)	-0.62%
Police	\$ 644,550	\$ 639,770	\$ (4,780)	-0.74%
Fire Contracts	\$ 91,600	\$ 93,600	\$ 2,000	2.18%
Civil Defense	\$ 1,100	\$ 1,100	\$ -	0.00%
Roads and Streets	\$ 404,020	\$ 458,485	\$ 54,465	13.48%
Street Lighting	\$ 17,900	\$ 18,700	\$ 800	4.47%
Signal & Signs	\$ 5,050	\$ 6,900	\$ 1,850	36.63%
Park	\$ 61,950	\$ 38,210	\$ (23,740)	-38.32%
Tax Abatement	\$ 15,407	\$ 16,015	\$ 608	3.95%
HRA	\$ 5,200	\$ 4,090	\$ (1,110)	-21.35%
Economic Development	\$ 10,000	\$ 12,500	\$ 2,500	25.00%
Insurance	\$ 103,000	\$ 90,000	\$ (13,000)	-12.62%
Recycling	\$ 10,000	\$ 10,000	\$ -	0.00%
G O Equipment Cert 2014A	\$ 43,293	\$ 43,350	\$ 57	0.13%
Highway 371	\$ 741,100	\$ 4,531,630	\$ 3,790,530	511.47%
TOTAL EXPENDITURES	\$ 2,590,480	\$ 6,406,360	\$ 3,815,880	147.30%
TAX RATE	56.577%	57.510%	0.933%	

HRA LEVY

	2017 BUDGET	2018 BUDGET	DIFFERENCE	%
HRA	\$ 38,250	\$ 38,250	\$ -	0.00%

SPECIAL REVENUE & ENTERPRISE FUNDS

FUND	2017 BUDGET	2018 BUDGET	DIFFERENCE	%
REVENUE				
Library	\$ 26,300	\$ 24,400	\$ (1,900)	-7.22%
Cemetery	\$ 1,000	\$ 750	\$ (250)	-25.00%
Fire	\$ 211,200	\$ 217,200	\$ 6,000	2.84%
G O Equipment Cert 2017A	\$ -	\$ 31,500	\$ 31,500	
Business Park	\$ 19,000	\$ 5,000	\$ (14,000)	-73.68%
Capital Improvement	\$ 2,006,000	\$ 6,725,000	\$ 4,719,000	235.24%
Water	\$ 295,760	\$ 289,890	\$ (5,870)	-1.98%
Sewer	\$ 315,420	\$ 359,910	\$ 44,490	14.11%
TOTAL REVENUE	\$ 2,874,680	\$ 7,653,650	\$ 4,778,970	166.24%
EXPENDITURES				
Library	\$ 22,500	\$ 21,900	\$ (600)	-2.67%
Cemetery	\$ 700	\$ 850	\$ 150	21.43%
Fire	\$ 209,670	\$ 246,740	\$ 37,070	17.68%
G O Equipment Cert 2017A	\$ -	\$ 31,500	\$ 31,500	
Business Park	\$ 1,200	\$ 1,300	\$ 100	8.33%
Capital Improvement	\$ 2,006,000	\$ 6,460,000	\$ 4,454,000	222.03%
Water	\$ 206,810	\$ 248,300	\$ 41,490	20.06%
Sewer	\$ 123,620	\$ 205,770	\$ 82,150	66.45%
TOTAL EXPENDITURES	\$ 2,570,500	\$ 7,216,360	\$ 4,645,860	180.74%

GRAND TOTAL OF CITY REVENUE	\$ 5,538,140	\$ 14,193,550	\$ 8,655,410	156.29%
GRAND TOTAL OF CITY EXPENDITURES	\$ 5,160,980	\$ 13,622,720	\$ 8,461,740	163.96%

Account Number	Account Title	2018 Budget
GENERAL FUND		
TAXES		
101-31010-000	CURRENT TAXES	1,485,550
101-31011-000	HRA TAXES	5,400
101-31030-000	MOBILE HOME TAXES	3,400
101-31052-000	TAX ABATEMENT	16,015
101-31910-000	DELINQUENT TAXES - PENALTIES &	7,000
Total TAXES:		1,517,365
LICENSES AND PERMITS		
101-32110-000	ALCOHOLIC BEVERAGE LICENSES	11,000
101-32181-000	TOBACCO LICENSES	400
101-32182-000	SIGN PERMITS	200
101-32185-000	REFUSE HAULER LICENSES	300
101-32260-000	DRIVEWAY PERMITS	210
101-32262-000	ONSITE SEWAGE TREATMENT PERMIT	1,800
101-32263-000	ONSITE SEWAGE TREATMENT INSPEC	1,800
Total LICENSES AND PERMITS:		15,710
INTERGOVERNMENTAL REVENUES		
101-33160-000	FEDERAL GRANTS	4,200
101-33401-000	LOCAL GOVERNMENT AID	19,410
101-33416-000	POLICE TRAINING REIMBURSEMENTS	2,300
101-33419-000	MUNICIPAL STATE AID - STREETS	28,795
101-33426-000	STATE AID - POLICE	46,880
101-33620-000	COUNTY GRANTS	6,500
Budget notes:		
~2018 SCORE FUNDS - USING FUND BALANCE FOR REMAINING \$3,500		
101-33630-000	GRANTS & AIDS FROM OTHER LOCAL	750
Budget notes:		
~2018 WELLNESS GRANT		
Total INTERGOVERNMENTAL REVENUES:		108,835
CHARGES FOR SERVICES		
101-34101-000	RENT	9,500
Budget notes:		
~2018 CHAMBER \$9,300, COLE MEMORIAL & LIBRARY BLDGS \$200		
101-34103-000	LAND USE FEES	21,100
101-34107-000	SPECIAL ASSESSMENT SEARCHES	650
101-34110-000	COPY MACHINE REVENUES	100
101-34111-000	E911 ADDRESS FEES	820
101-34201-000	POLICE CONTRACTS	77,200
Budget notes:		
~2018 CITY OF JENKINS \$41,200, SCHOOL \$36,000		
101-34203-000	POLICE REPORTS	800
Total CHARGES FOR SERVICES:		110,170
FINES AND FORFEITS		
101-35101-000	COURT FINES	14,000
Total FINES AND FORFEITS:		14,000

Account Number	Account Title	2018 Budget
ASSESSMENTS/PRINCIPAL/INTEREST		
101-36201-000	OIL RECYCLING FEES	400
101-36203-000	MISCELLANEOUS REVENUE	1,800
Budget notes:		
~2018 WORK COMP INSURANCE COMMISSION \$1,300, NJPA REBATES FOR SERVICES \$500		
101-36210-000	INTEREST EARNINGS	15,000
Total ASSESSMENTS/PRINCIPAL/INTEREST:		17,200
OTHER FINANCING SOURCES		
101-39101-000	SALE OF ASSETS	3,000
Budget notes:		
~2018 SALE OF PD DODGE CHARGER		
101-39990-000	REFUNDS & REIMBURSEMENTS	11,400
Budget notes:		
~2018 REIMB FROM HRA FOR INSURANCES \$3,000, P&C INS DIVIDEND \$8,400		
Total OTHER FINANCING SOURCES:		14,400
COUNCIL		
101-41110-100	WAGES	20,330
Budget notes:		
~2018 7 SPECIAL MTGS PER YR PER MEMBER		
101-41110-121	EMPLOYER SHARE - PERA	420
101-41110-122	EMPLOYER SHARE - FICA	750
101-41110-125	EMPLOYER SHARE - MEDICARE	300
101-41110-133	EMPLOYER SHARE - LIFE INSURANC	100
101-41110-200	OFFICE SUPPLIES	100
Budget notes:		
~2018 MISC SUPPLIES		
101-41110-210	OPERATING SUPPLIES	720
Budget notes:		
~2018 COPIES \$300, ANTI-VIRUS SOFTWARE \$20, MISC \$400		
101-41110-304	LEGAL FEES	1,000
101-41110-308	TRAVEL/CONFERENCES/SCHOOLS	500
101-41110-313	CONTRACT SERVICES	270
Budget notes:		
~2018 COMPUTER SERVICE		
101-41110-321	TELEPHONE	530
101-41110-322	POSTAGE	50
101-41110-433	DUES/LICENSING/SUBSCRIPTIONS	50
Budget notes:		
~2018 MAYOR'S LMC DUES \$30, E-MAIL ACCT LICENSING \$20		
101-41110-437	CONTINGENCY	2,500
Budget notes:		
~2018 4TH OF JULY FIREWORKS CONTRIBUTION		
101-41110-500	CAPITAL OUTLAY	450
Budget notes:		
~2018 EXCHANGE SERVER UPGRADE & SQL LICENSE		
Total COUNCIL:		28,070
ADMINISTRATION		
101-41400-100	WAGES	131,710
Budget notes:		
~2018 3.5% INCREASE, ALLOCATIONS = 100% FOR ADMINISTRATOR, 90% FOR CITY CLERK, 50% FOR ADMIN ASST, 5% FOR ZONING SPECIALIST		

Account Number	Account Title	2018 Budget
101-41400-121	EMPLOYER SHARE - PERA	9,880
101-41400-122	EMPLOYER SHARE - FICA	8,170
101-41400-125	EMPLOYER SHARE - MEDICARE	1,910
101-41400-131	EMPLOYER SHARE - HEALTH INSURA	27,030
101-41400-133	EMPLOYER SHARE - LIFE INSURANC	120
101-41400-200	OFFICE SUPPLIES	4,000
Budget notes:		
~2018 MISC \$3,000, COMPUTER FOR CLERK \$1,000		
101-41400-210	OPERATING SUPPLIES	2,000
Budget notes:		
~2018 MISC, COPIES, ANTI-VIRUS SOFTWARE		
101-41400-217	CLOTHING ALLOWANCE	150
101-41400-300	PROFESSIONAL SERVICES	100
Budget notes:		
~2018 MISC BANK FEES		
101-41400-304	LEGAL FEES	3,000
101-41400-308	TRAVEL/CONFERENCES/SCHOOLS	3,000
Budget notes:		
~2018 MCFOA CONFERENCE OR SYMPOSIUM, CLERKS INSTITUTE, ADMIN CONFERENCES		
101-41400-313	CONTRACT SERVICES	26,770
Budget notes:		
~2018 HILDI \$2,500, AUDIT \$8,610, CASELLE SOFTWARE SUPPORT \$4,000, CONSULTANTS \$5,000, SHREDDING \$200, COMPUTER SERVICE \$500, COPY MACHINE LEASE \$700, WEB HOSTING \$400, INITIATIVE FOUNDATION \$260, LASHERFICHE SOFTWARE SUPPORT \$3,000, WEBSITE UPGRADES \$1,600		
101-41400-321	TELEPHONE	2,500
101-41400-322	POSTAGE	1,300
101-41400-350	PUBLISHING	1,000
101-41400-433	DUES/LICENSING/SUBSCRIPTIONS	3,950
Budget notes:		
~2018 LMC \$2,530, MCFOA \$80, NEWSPAPER SUBSCRIPTIONS \$150, NOTARY LICENSE FOR ADMINISTRATIVE ASSISTANT \$140, EMAIL ADDRESS LICENSING/SSL CERTIFICATE \$150, WEB DOMAIN LICENSING \$400, NEOPOST ACH/SAFE DEPOSIT BOX FEES \$100, MCMA/PELRA MEMBERSHIP DUES \$400		
101-41400-500	CAPITAL OUTLAY	550
Budget notes:		
~2018 EXCHANGE SERVER UPGRADE & SQL LICENSE		
Total ADMINISTRATION:		227,140
ELECTIONS		
101-41410-100	WAGES	2,500
Budget notes:		
~2018 USE ELECTIONS CAPITAL OUTLAY CARRYOVER REVENUE		
101-41410-200	OFFICE SUPPLIES	100
101-41410-210	OPERATING SUPPLIES	500
101-41410-308	TRAVEL/CONFERENCES/SCHOOLS	300
101-41410-321	TELEPHONE	200
101-41410-322	POSTAGE	50
101-41410-350	PUBLISHING	250
Total ELECTIONS:		3,900
GENERAL GOVERNMENT		
101-41900-300	PROFESSIONAL SERVICES	2,500
Budget notes:		
~2018 ASSET PORTFOLIO BANK FEES		
101-41900-313	CONTRACT SERVICES	250
Budget notes:		
~2018 CREDIT/DEBIT CARD PROCESSING FEES		

Account Number	Account Title	2018 Budget
Total GENERAL GOVERNMENT:		2,750
PLANNING & ZONING		
101-41910-100	WAGES	51,820
Budget notes:		
~2018 3.5% INCREASE, 10 MTGS PER YEAR PER PC MEMBER, NO OT HRS, ALLOCATION = 95% FOR ZONING SPECIALIST		
101-41910-121	EMPLOYER SHARE - PERA	3,500
101-41910-122	EMPLOYER SHARE - FICA	3,220
101-41910-125	EMPLOYER SHARE - MEDICARE	760
101-41910-131	EMPLOYER SHARE - HEALTH INSURA	7,930
101-41910-133	EMPLOYER SHARE - LIFE INSURANC	50
101-41910-200	OFFICE SUPPLIES	1,500
101-41910-210	OPERATING SUPPLIES	1,040
Budget notes:		
~2018 MISC \$310, COPIES \$700, ANTI-VIRUS SOFTWARE \$30		
101-41910-217	CLOTHING ALLOWANCE	50
101-41910-303	ENGINEERING FEES	3,500
Budget notes:		
~2018 MISC \$500, MAPPING- ZONING MAP \$2,000 (USING FUND BALANCE), MAPPING-MISC \$1,000		
101-41910-304	LEGAL FEES	5,000
101-41910-308	TRAVEL/CONFERENCES/SCHOOLS	200
Budget notes:		
~2018 MISC		
101-41910-313	CONTRACT SERVICES	9,440
Budget notes:		
~2018 COPY MACHINE LEASE \$640, NJPA PLANNING \$7,000, NJPA IT \$300, SPECIAL CONSULTANT \$1,500		
101-41910-321	TELEPHONE	1,090
Budget notes:		
~2018 MANAGED IP TELEPHONE SERVICE		
101-41910-322	POSTAGE	1,060
Budget notes:		
~2018 POSTAGE MACHINE \$410, SSTS PROGRAM \$50, POSTAGE \$600		
101-41910-350	PUBLISHING	800
101-41910-433	DUES/LICENSING/SUBSCRIPTIONS	250
Budget notes:		
~2018 E-MAIL ADDRESS LICENSING \$200, MISC \$50		
101-41910-500	CAPITAL OUTLAY	300
Budget notes:		
~2018 EXCHANGE SERVER UPGRADE & SQL LICENSE		
Total PLANNING & ZONING:		91,510
E911 ADDRESSING		
101-41911-210	OPERATING SUPPLIES	410
101-41911-313	CONTRACT SERVICES	200
Total E911 ADDRESSING:		610
GENERAL BUILDING		
101-41940-210	OPERATING SUPPLIES	9,800
Budget notes:		
~2018 PAPER PRODUCTS/MINOR REPAIRS/CLEANING SUPPLIES/LIGHT BULBS FOR CITY HALL, CHAMBER, LIBRARY, & COLE BLDGS \$9,500, NEW BLDG \$300		
101-41940-313	CONTRACT SERVICES	13,200
Budget notes:		
~2018 PARKING LOT STRIPES, FIRE EXT CERTIFICATIONS, LAWN SERVICE, ELEVATORS, ALARM SYSTEM		

Account Number	Account Title	2018 Budget
MONITORING, LIBRARY RUGS RENTAL, CLEANING SERVICES \$13,000; FIRE EXTINGUISHERS FOR NEW BLDG \$200		
101-41940-321	TELEPHONE	2,700
Budget notes: ~2018 INCREASE DUE TO NEW BUILDING		
101-41940-381	ELECTRICITY	14,000
Budget notes: ~2018 INCREASE DUE TO NEW BUILDING		
101-41940-383	HEATING	12,100
Budget notes: ~2018 INCREASE DUE TO NEW BUILDING		
101-41940-400	REPAIR/MAINTENANCE/SERVICES	3,950
Budget notes: ~2018 INCREASE DUE TO NEW BUILDING		
101-41940-433	DUES/LICENSING/SUBSCRIPTIONS	260
Budget notes: ~2018 SOLID WASTE TAXES, CWC ALARM SYSTEM RENEWAL		
101-41940-601	DEBT SERVICE - PRINCIPAL	24,990
Budget notes: ~2018 CITY HALL DEBT SERVICE		
101-41940-610	DEBT SERVICE - INTEREST	7,030
Budget notes: ~2018 CITY HALL DEBT SERVICE		
Total GENERAL BUILDING:		88,030
POLICE		
101-42100-100	WAGES	363,120
Budget notes: ~2018 3.5% INCREASE, 70 OT HRS PER FT OFFICER & SGT, NO OT HRS FOR OFFICE MGR, 500 HRS FOR PT OFFICERS		
101-42100-121	EMPLOYER SHARE - PERA	55,420
101-42100-122	EMPLOYER SHARE - FICA	2,230
101-42100-125	EMPLOYER SHARE - MEDICARE	5,270
101-42100-131	EMPLOYER SHARE - HEALTH INSURA	75,750
101-42100-133	EMPLOYER SHARE - LIFE INSURANC	350
101-42100-200	OFFICE SUPPLIES	6,380
Budget notes: ~2018 DESKTOP COMPUTER \$1,000, MISC \$5,380		
101-42100-210	OPERATING SUPPLIES	21,000
Budget notes: ~2018 AMMO \$2,000, MISC \$6,000, SQUAD CAR EQUIPMENT AND INSTALL \$9,000, RADAR \$2,500, SQUAD COMPUTER \$1,500		
101-42100-217	CLOTHING ALLOWANCE	5,500
101-42100-304	LEGAL FEES	14,000
Budget notes: ~2018 MALLIE \$10,500, FLAHERTY/HOOD \$3,000, UNION \$500		
101-42100-305	MEDICAL	600
101-42100-308	TRAVEL/CONFERENCES/SCHOOLS	6,000
Budget notes: ~2018 OFFICER TRNGS, CHIEF'S CONFERENCE, LMC		
101-42100-313	CONTRACT SERVICES	10,690
Budget notes: ~2018 LETG LICENSING/FIRE EXT CERT/FOB FEES/COPIER CONTRACT = \$7,700, COMPUTER SERVICE \$2,990		
101-42100-321	TELEPHONE	9,090
Budget notes: ~2018 CELL PHONE/WIRELESS INTERNET \$4,410, MANAGED IP TELEPHONE SERVICE \$4,680		
101-42100-322	POSTAGE	1,010

Account Number	Account Title	2018 Budget
Budget notes:		
~2018 POSTAGE MACHINE \$410, POSTAGE \$600		
101-42100-323	RADIOS	3,500
Budget notes:		
~2018 MAINTENANCE/RADIOS \$1,000, INCREASE DUE TO NEW PORTABLE RADIO \$2,500		
101-42100-334	FUEL	18,000
101-42100-350	PUBLISHING	550
101-42100-387	CABLE TV	60
101-42100-400	REPAIR/MAINT/SERVICES	8,000
Budget notes:		
~2018 WATT AUTOMOTIVE, PEQUOT AUTO REPAIR, AUTO VALUE, SQUAD REPAIR		
101-42100-433	DUES/LICENSING/SUBSCRIPTIONS	2,750
Budget notes:		
~2018 BCA/CWC CHIEFS ASSOC/POST/MN CHIEFS ASSOC \$2,500, E-MAIL ACCT LICENSING \$250		
101-42100-500	CAPITAL OUTLAY	30,500
Budget notes:		
~2018 SQUAD CAR \$28,000, EXCHANGE SERVER UPGRADE & SQL LICENSE \$2,500		
Total POLICE:		639,770
FIRE CONTRACTS		
101-42210-313	CONTRACT SERVICES	93,600
Budget notes:		
~2018 PL CONTRACT \$92,000, NISSWA CONTRACT \$1,600		
Total FIRE CONTRACTS:		93,600
CIVIL DEFENSE		
101-42500-381	ELECTRICITY	500
101-42500-400	REPAIR/MAINTENANCE/SERVICES	600
Total CIVIL DEFENSE:		1,100
ROADS & STREETS		
101-43100-100	WAGES	153,940
Budget notes:		
~2018 3.5% INCREASE, 80 OT HRS FOR PUBLIC WORKS SUPERVISOR, 50 OT HRS FOR LANCE & PETE, 25 OT HRS FOR NEW EMPLOYEE, ALLOCATIONS = 76% FOR PUBLIC WORKS SUPERVISOR, 100% FOR OTHER EMPLOYEES		
101-43100-121	EMPLOYER SHARE - PERA	11,550
101-43100-122	EMPLOYER SHARE - FICA	9,550
101-43100-125	EMPLOYER SHARE - MEDICARE	2,240
101-43100-131	EMPLOYER SHARE - HEALTH INSURA	38,510
101-43100-133	EMPLOYER SHARE - LIFE INSURANC	160
101-43100-200	OFFICE SUPPLIES	190
101-43100-210	OPERATING SUPPLIES	30,400
Budget notes:		
~2018 SALT/SAND, UPM MIX, COLD MIX, GRAVEL, EQUIP REPAIR PARTS, PLOW EDGES, LUBES, ANTI-VIRUS SOFTWARE, COPIES \$20,000; TIRES FOR DUMP TRUCK & TRAILER \$4,400; SALT/SAND/GRAVEL FOR ROAD TURNBACKS \$6,000		
101-43100-217	CLOTHING ALLOWANCE	400
Budget notes:		
~2018 INCREASE DUE TO NEW EMPLOYEE		
101-43100-303	ENGINEERING FEES	30,000
101-43100-304	LEGAL FEES	500
101-43100-305	MEDICAL	400
Budget notes:		
~2018 INCREASE DUE TO NEW EMPLOYEE		

Account Number	Account Title	2018 Budget
101-43100-308	TRAVEL/CONFERENCES/SCHOOLS	500
101-43100-311	RISK MANAGEMENT	350
Budget notes:		
~2018 SAFETY SUPPLIES		
101-43100-313	CONTRACT SERVICES	31,500
Budget notes:		
~2018 GRADING, CRACKFILLING, FIRE EXT CERTIFICATIONS, STRIPING, CALCIUM CHLORIDE, DOT INSPECTIONS, COMPUTER SERVICE \$28,000; ROAD TURNBACKS STRIPING \$3,500		
101-43100-321	TELEPHONE	2,000
Budget notes:		
~2018 INCREASE DUE TO NEW EMPLOYEE		
101-43100-322	POSTAGE	50
101-43100-334	FUEL	16,500
Budget notes:		
~2018 INCREASE DUE TO ROAD TURNBACKS		
101-43100-350	PUBLISHING	500
101-43100-384	SANITATION	2,000
101-43100-400	REPAIR/MAINTENANCE/SERVICES	18,000
Budget notes:		
~2018 REPAIRS ON ALL TOOLS, EQUIPMENT, TRUCKS, MOWERS AND LOADERS \$15,000, INCREASE DUE TO ROAD TURNBACKS \$3,000		
101-43100-433	DUES/LICENSING/SUBSCRIPTIONS	300
101-43100-500	CAPITAL OUTLAY	93,945
Budget notes:		
~2018 EXCHANGE SERVER UPGRADE & SQL LICENSE \$150, PAINT SPRAYER FOR CROSSWALKS AND CURBS \$5,000 (USING FUND BALANCE), SMALL CITIES ASSISTANCE PROGRAM PROJECTS \$28,795, OVERLAY PROJECTS \$60,000		
101-43100-501	CAPITAL OUTLAY CARRYOVER	15,000
Budget notes:		
~2018 FUTURE POTENTIAL LOADER		
Total ROADS & STREETS:		458,485
STREET LIGHTING		
101-43160-381	ELECTRICITY	17,900
Budget notes:		
~2018 INCREASE DUE TO ROAD TURNBACKS		
101-43160-400	REPAIR/MAINTENANCE/SERVICES	800
Budget notes:		
~2018 STREET LIGHT REPLACEMENTS		
Total STREET LIGHTING:		18,700
SIGNAL & SIGNS		
101-43161-210	OPERATING SUPPLIES	2,800
Budget notes:		
~2018 UPDATE & REPLACE SIGNS FOR NEW REGULATIONS		
101-43161-381	ELECTRICITY	2,600
Budget notes:		
~2018 INCREASE DUE TO EXTRA SIGNAL		
101-43161-400	REPAIR/MAINTENANCE/SERVICES	1,500
Total SIGNAL & SIGNS:		6,900
PARK		
101-45200-210	OPERATING SUPPLIES	4,500
Budget notes:		
~2018 BROCHURES, MULCH, FLOWERS, MISC \$4,000; INCREASE DUE TO WILDFLOWER SEEDS \$500		

Account Number	Account Title	2018 Budget
101-45200-300	PROFESSIONAL SERVICES	7,000
Budget notes:		
~2018 BANDS IN THE PARK		
101-45200-313	CONTRACT SERVICES	6,400
Budget notes:		
~2018 IRRIGATION SERVICE, LAWN CARE, STRIPING, LIFT RENTAL		
101-45200-322	POSTAGE	50
101-45200-350	PUBLISHING	50
101-45200-381	ELECTRICITY	1,900
101-45200-400	REPAIR/MAINTENANCE/SERVICES	2,800
Budget notes:		
~2018 INCREASE DUE TO REPAIR STEPS AT SIBLEY LAKE PARK \$1,800 (USING FUND BALANCE)		
101-45200-490	DONATIONS	510
Budget notes:		
~2018 PAUL BUNYAN SCENIC BYWAY \$250, MAYO LAKE WEED CONTROL \$150, SIBLEY LAKE ASSOC LID \$110		
101-45200-720	INTERFUND TRANSFERS	15,000
Budget notes:		
~2018 TRANSFER OF SPLASH PARK DONATIONS TO CAPITAL IMPROVEMENT FUND (FUND BALANCE)		
Total PARK:		<u>38,210</u>
TAX ABATEMENT		
101-46100-810	REFUNDS & REIMBURSEMENTS	16,015
Total TAX ABATEMENT:		<u>16,015</u>
HRA		
101-46330-100	WAGES	1,000
101-46330-122	EMPLOYER SHARE - FICA	70
101-46330-125	EMPLOYER SHARE - MEDICARE	20
101-46330-360	INSURANCE	3,000
Budget notes:		
~2018 WORK COMP INS - REIMB BY HRA		
Total HRA:		<u>4,090</u>
ECONOMIC DEVELOPMENT		
101-46501-210	OPERATING SUPPLIES	5,000
Budget notes:		
~2018 MARKETING		
101-46501-313	CONTRACT SERVICES	7,500
Budget notes:		
~2018 BLAEDC		
Total ECONOMIC DEVELOPMENT:		<u>12,500</u>
INSURANCE		
101-49240-360	INSURANCE	90,000
Budget notes:		
~2018 P&C & WORK COMP		
Total INSURANCE:		<u>90,000</u>
RECYCLING		
101-49500-384	SANITATION	10,000
Budget notes:		
~2018 \$6,500 REIMB WITH SCORE FUNDS, \$3,500 USING FUND BALANCE		

<u>Account Number</u>	<u>Account Title</u>	<u>2018 Budget</u>
Total RECYCLING:		<u>10,000</u>
GENERAL FUND Revenue Total:		<u>1,797,680</u>
GENERAL FUND Expenditure Total:		<u>1,831,380</u>
Net Total GENERAL FUND:		<u>33,700-</u>

Account Number	Account Title	2018 Budget
LIBRARY FUND		
INTERGOVERNMENTAL REVENUES		
211-33630-000	GRANTS & AIDS FROM OTHER LOCAL	5,000
Budget notes: ~2018 KITCHIGAMI		
Total INTERGOVERNMENTAL REVENUES:		5,000
CHARGES FOR SERVICES		
211-34760-000	LIBRARY USE FEES	1,000
211-34761-000	BOOK FEES & SALES	400
Total CHARGES FOR SERVICES:		1,400
ASSESSMENTS/PRINCIPAL/INTEREST		
211-36210-000	INTEREST EARNINGS	1,000
211-36230-000	DONATIONS	17,000
Budget notes: ~2018 SUMMER READING PROGRAM \$2,000, OTHERS \$15,000 (INCLUDES \$1,500 FROM SPECIAL GIFT FUND)		
Total ASSESSMENTS/PRINCIPAL/INTEREST:		18,000
LIBRARY		
211-45500-200	OFFICE SUPPLIES	2,500
Budget notes: ~2018 2 NEW PCS		
211-45500-210	OPERATING SUPPLIES	6,500
Budget notes: ~2018 WAGON WHEEL FOR POPCORN WAGON, MISC SUPPLIES		
211-45500-300	PROFESSIONAL SERVICES	300
Budget notes: ~2018 ASSET PORTFOLIO BANK FEES		
211-45500-301	SUMMER READING PROGRAM	2,000
211-45500-310	SALES & USE TAX	100
211-45500-313	CONTRACT SERVICES	1,400
Budget notes: ~2018 COMPUTERS & SOFTWARE SUPPORT		
211-45500-321	TELEPHONE	1,000
211-45500-322	POSTAGE	400
211-45500-350	PUBLISHING	200
211-45500-590	BOOKS & MATERIALS	1,000
211-45500-591	KITCHIGAMI FUNDING	5,000
211-45500-592	JUVENILE/YOUNG ADULT MATERIALS	1,500
Total LIBRARY:		21,900
LIBRARY FUND Revenue Total:		24,400
LIBRARY FUND Expenditure Total:		21,900
Net Total LIBRARY FUND:		2,500

Account Number	Account Title	2018 Budget
CEMETERY FUND		
ASSESSMENTS/PRINCIPAL/INTEREST		
229-36210-000	INTEREST EARNINGS	750
Total ASSESSMENTS/PRINCIPAL/INTEREST:		750
CEMETERY (BROWN ST)		
229-49010-210	OPERATING SUPPLIES	500
Budget notes: ~2018 TOPSOIL & SEED		
229-49010-300	PROFESSIONAL SERVICES	100
Budget notes: ~2018 ASSET PORTFOLIO BANK FEES		
229-49010-313	CONTRACT SERVICES	150
Budget notes: ~2018 FINANCIAL AUDIT		
229-49010-360	INSURANCE	100
Total CEMETERY (BROWN ST):		850
CEMETERY FUND Revenue Total:		750
CEMETERY FUND Expenditure Total:		850
Net Total CEMETERY FUND:		100-

Account Number	Account Title	2018 Budget
FIRE FUND		
INTERGOVERNMENTAL REVENUES		
230-33416-000	FIRE TRAINING REIMBURSEMENTS	8,000
Total INTERGOVERNMENTAL REVENUES:		8,000
CHARGES FOR SERVICES		
230-34206-000	FIRE CALLS	9,000
230-34207-000	FIRE CONTRACTS	197,000
Total CHARGES FOR SERVICES:		206,000
ASSESSMENTS/PRINCIPAL/INTEREST		
230-36210-000	INTEREST EARNINGS	2,500
Total ASSESSMENTS/PRINCIPAL/INTEREST:		2,500
OTHER FINANCING SOURCES		
230-39990-000	REFUNDS & REIMBURSEMENTS	700
Budget notes: ~2018 P&C INS DIVIDEND		
Total OTHER FINANCING SOURCES:		700
FIRE		
230-42200-100	WAGES	35,000
230-42200-122	EMPLOYER SHARE - FICA	2,170
230-42200-125	EMPLOYER SHARE - MEDICARE	510
230-42200-133	EMPLOYER SHARE - LIFE INSURANC	200
230-42200-200	OFFICE SUPPLIES	1,200
230-42200-207	FIRE PREVENTION SUPPLIES	2,500
230-42200-210	OPERATING SUPPLIES	16,000
230-42200-217	CLOTHING ALLOWANCE	1,000
230-42200-218	BUNKERS	13,000
230-42200-300	PROFESSIONAL SERVICES	250
230-42200-304	LEGAL FEES	400
230-42200-305	MEDICAL	3,200
230-42200-308	TRAVEL/CONFERENCES/SCHOOLS	6,000
230-42200-311	RISK MANAGEMENT	800
230-42200-312	CERTIFICATIONS	3,000
230-42200-313	CONTRACT SERVICES	5,000
Budget notes: ~2018 FINANCIAL AUDIT \$2,900, MISC \$2,100		
230-42200-321	TELEPHONE	1,800
230-42200-322	POSTAGE	100
230-42200-323	PAGER/RADIOS	5,000
230-42200-334	FUEL	3,800
230-42200-350	PUBLISHING	300
230-42200-360	INSURANCE	22,000
230-42200-381	ELECTRICITY	3,000
230-42200-383	HEATING	1,500
230-42200-387	CABLE TV	60
230-42200-400	REPAIR/MAINTENANCE/SERVICES	5,000
230-42200-433	DUES/LICENSING/SUBSCRIPTIONS	1,400
230-42200-500	CAPITAL OUTLAY	30,650
Budget notes: ~2018 EXCHANGE SERVER UPGRADE & SQL LICENSE, GRASS RIG TRUCK		

Account Number	Account Title	2018 Budget
230-42200-501	CAPITAL OUTLAY CARRYOVER	20,000
Budget notes:		
~2018 TANKER		
230-42200-601	DEBT SERVICE - PRINCIPAL	20,120
Budget notes:		
~2018 USDA LOAN PYMT		
230-42200-610	DEBT SERVICE - INTEREST	10,280
Budget notes:		
~2018 USDA LOAN PYMT		
230-42200-720	INTERFUND TRANSFERS	31,500
Budget notes:		
~2018 TRANSFER TO GO EQUIP CERT 2017A FUND FOR AIR PACKS DEBT SERVICE		
Total FIRE:		246,740
FIRE FUND Revenue Total:		217,200
FIRE FUND Expenditure Total:		246,740
Net Total FIRE FUND:		29,540-

Account Number	Account Title	2018 Budget
G O EQUIP CERT 2014A FUND		
TAXES		
303-31010-000	CURRENT TAXES	43,050
Total TAXES:		43,050
ROADS & STREETS		
303-43100-313	CONTRACT SERVICES	300
Budget notes: ~2018 FINANCIAL AUDIT		
303-43100-601	DEBT SERVICE - PRINCIPAL	42,000
Budget notes: ~2018 SNOWPLOW TRUCK EQUIPMENT CERTIFICATE		
303-43100-610	DEBT SERVICE - INTEREST	1,050
Budget notes: ~2018 SNOWPLOW TRUCK EQUIPMENT CERTIFICATE		
Total ROADS & STREETS:		43,350
G O EQUIP CERT 2014A FUND Revenue Total:		43,050
G O EQUIP CERT 2014A FUND Expenditure Total:		43,350
Net Total G O EQUIP CERT 2014A FUND:		300-

Account Number	Account Title	2018 Budget
G O EQUIP CERT 2017A FUND		
OTHER FINANCING SOURCES		
304-39203-000	TRANSFER FROM OTHER FUNDS	31,500
Budget notes:		
~2018 TRANSFER FROM FIRE FUND FOR AIR PACKS DEBT SERVICE		
Total OTHER FINANCING SOURCES:		31,500
FIRE		
304-42200-601	DEBT SERVICE - PRINCIPAL	25,600
Budget notes:		
~2018 DEBT SERVICE FOR AIR PACKS		
304-42200-610	DEBT SERVICE - INTEREST	5,900
Budget notes:		
~2018 DEBT SERVICE FOR AIR PACKS		
Total FIRE:		31,500
G O EQUIP CERT 2017A FUND Revenue Total:		31,500
G O EQUIP CERT 2017A FUND Expenditure Total:		31,500
Net Total G O EQUIP CERT 2017A FUND:		.00

Account Number	Account Title	2018 Budget
BUSINESS PARK		
ASSESSMENTS/PRINCIPAL/INTEREST		
401-36210-000	INTEREST EARNINGS	5,000
Total ASSESSMENTS/PRINCIPAL/INTEREST:		5,000
BUSINESS PARK		
401-46500-300	PROFESSIONAL SERVICES	1,000
Budget notes: ~2018 ASSET PORTFOLIO BANK FEES		
401-46500-313	CONTRACT SERVICES	300
Budget notes: ~2018 FINANCIAL AUDIT		
Total BUSINESS PARK:		1,300
BUSINESS PARK Revenue Total:		5,000
BUSINESS PARK Expenditure Total:		1,300
Net Total BUSINESS PARK:		3,700

Account Number	Account Title	2018 Budget
HIGHWAY 371 FUND		
TAXES		
402-31010-000	CURRENT TAXES	93,170
Budget notes:		
~2018 DEDICATED FOR NEW DEBT ISSUANCES		
Total TAXES:		93,170
ASSESSMENTS/PRINCIPAL/INTEREST		
402-36203-000	MISCELLANEOUS REVENUE	4,600,000
Budget notes:		
~2018 COUNTY TURNBACK FUNDS		
402-36210-000	INTEREST EARNINGS	6,000
Total ASSESSMENTS/PRINCIPAL/INTEREST:		4,606,000
HIGHWAY 371		
402-43101-300	PROFESSIONAL SERVICES	500
Budget notes:		
~2018 ASSET PORTFOLIO BANK FEES		
402-43101-303	ENGINEERING FEES	30,000
402-43101-304	LEGAL FEES	500
402-43101-313	CONTRACT SERVICES	530
Budget notes:		
~2018 FINANCIAL AUDIT		
402-43101-350	PUBLISHING	100
402-43101-720	INTERFUND LOAN	4,500,000
Total HIGHWAY 371:		4,531,630
HIGHWAY 371 FUND Revenue Total:		4,699,170
HIGHWAY 371 FUND Expenditure Total:		4,531,630
Net Total HIGHWAY 371 FUND:		167,540

Account Number	Account Title	2018 Budget
CAPITAL IMPROVEMENT FUND		
ASSESSMENTS/PRINCIPAL/INTEREST		
403-36230-000	DONATIONS	250,000
Budget notes:		
~2018 SPLASH PARK \$100,000 & STATE FLAG DISPLAY DONATION \$150,000		
Total ASSESSMENTS/PRINCIPAL/INTEREST:		250,000
OTHER FINANCING SOURCES		
403-39200-000	INTERFUND TRANSFERS IN	15,000
Budget notes:		
~2018 TRANSFER OF PARK DONATIONS FROM GEN FUND		
403-39204-000	INTERFUND LOAN	4,500,000
Budget notes:		
~2018 FROM HIGHWAY 371 FUND		
403-39310-000	G O BOND PROCEEDS	1,960,000
Budget notes:		
~2018 FOR TRAILSIDE PARK PHASE 1 & E SIBLEY ST IMPROVEMENT		
Total OTHER FINANCING SOURCES:		6,475,000
PUBLIC WORKS FACILITY		
403-43106-500	CAPITAL OUTLAY	1,500,000
Total PUBLIC WORKS FACILITY:		1,500,000
DOWNTOWN SE ST QUADRANT/CR 112		
403-43107-500	DOWNTOWN SE ST QUADRANT/CR 112	3,000,000
Total DOWNTOWN SE ST QUADRANT/CR 112:		3,000,000
TRAILSIDE PARK - PHASE 1		
403-45201-500	TRAILSIDE PARK - PHASE 1	1,700,000
Total TRAILSIDE PARK - PHASE 1:		1,700,000
TRAILSIDE PARK - E SIBLEY ST		
403-45202-500	TRAILSIDE PARK - E SIBLEY ST	260,000
Total TRAILSIDE PARK - E SIBLEY ST:		260,000
CAPITAL IMPROVEMENT FUND Revenue Total:		6,725,000
CAPITAL IMPROVEMENT FUND Expenditure Total:		6,460,000
Net Total CAPITAL IMPROVEMENT FUND:		265,000

Account Number	Account Title	2018 Budget
WATER FUND		
ASSESSMENTS/PRINCIPAL/INTEREST		
601-36210-000	INTEREST EARNINGS	7,000
Total ASSESSMENTS/PRINCIPAL/INTEREST:		7,000
WATER SALES		
601-37110-000	WATER SALES	261,600
601-37171-000	STATE SALES TAX COLLECTED	5,000
601-37172-000	WATER METER FEES	13,490
Total WATER SALES:		280,090
OTHER FINANCING SOURCES		
601-39990-000	REFUNDS & REIMBURSEMENTS	2,800
Budget notes:		
~2018 P&C INSURANCE DIVIDEND \$400, STATE TEST FEES \$2,400		
Total OTHER FINANCING SOURCES:		2,800
WATER		
601-49400-100	WAGES	17,970
Budget notes:		
~2018 3.5% INCREASE, ALLOCATIONS = 12% FOR PUBLIC WORKS SUPERVISOR, 5% FOR CITY CLERK, 25% FOR ADMIN ASST		
601-49400-121	EMPLOYER SHARE - PERA	1,350
601-49400-122	EMPLOYER SHARE - FICA	1,120
601-49400-125	EMPLOYER SHARE - MEDICARE	270
601-49400-131	EMPLOYER SHARE - HEALTH INSURA	4,100
601-49400-133	EMPLOYER SHARE - LIFE INSURANC	30
601-49400-200	OFFICE SUPPLIES	250
Budget notes:		
~2018 MISC		
601-49400-210	OPERATING SUPPLIES	10,000
Budget notes:		
~2018 WATER EQUIP, REPAIR PARTS, CHEMICALS		
601-49400-300	PROFESSIONAL SERVICES	1,000
Budget notes:		
~2018 ASSET PORTFOLIO BANK FEES		
601-49400-303	ENGINEERING FEES	2,500
Budget notes:		
~2018 STREET QUADRANT PROJECT		
601-49400-304	LEGAL FEES	1,500
601-49400-305	MEDICAL	200
601-49400-310	SALES & USE TAX	5,000
601-49400-311	RISK MANAGEMENT	200
601-49400-313	CONTRACT SERVICES	35,930
Budget notes:		
~2018 TESTING, CASELLE SOFTWARE SUPPORT, PRASD CONTRACT, EQUIP SERVICES, COPY MACHINE LEASE, CREDIT CARD PROCESSING FEES, LAWN SERVICE, WATER TOWER INSPECTION \$34,000; FINANCIAL AUDIT \$1,930		
601-49400-321	TELEPHONE	860
601-49400-322	POSTAGE	1,500
601-49400-334	FUEL	700
601-49400-350	PUBLISHING	300
601-49400-360	INSURANCE	3,000
601-49400-381	ELECTRICITY	12,500

Account Number	Account Title	2018 Budget
601-49400-383	HEATING	2,800
601-49400-384	SANITATION	200
601-49400-386	WELLHEAD PROTECTION	500
601-49400-400	REPAIR/MAINTENANCE/SERVICES	26,000
Budget notes:		
~2018 EQUIP, VEHICLE, CURB STOP REPAIRS AND WATER PLANT REPAIRS \$10,000; CURB STOP AND WATER FILTER REPLACEMENTS \$16,000		
601-49400-433	DUES/LICENSING/SUBSCRIPTIONS	5,000
Budget notes:		
~2018 MDH, MMUA, MRWA, DNR, WTP PERMITS		
601-49400-500	CAPITAL OUTLAY	30,200
Budget notes:		
~2018 EXCHANGE SERVER UPGRADE & SQL LICENSE \$200, 1T UTILITY TRUCK \$30,000 (50%)		
601-49400-601	DEBT SERVICE - PRINCIPAL	60,000
Budget notes:		
~2018 GO UTILITY REFUNDING BOND		
601-49400-610	DEBT SERVICE - INTEREST	23,320
Budget notes:		
~2018 GO UTILITY REFUNDING BOND		
Total WATER:		<u>248,300</u>
WATER FUND Revenue Total:		<u>289,890</u>
WATER FUND Expenditure Total:		<u>248,300</u>
Net Total WATER FUND:		<u>41,590</u>

Account Number	Account Title	2018 Budget
SEWER FUND		
CHARGES FOR SERVICES		
602-34101-000	RENT	7,200
Budget notes: ~2018 FARM LEASE AGREEMENT \$4,200, EQUIPMENT RENTAL REVENUE \$3,000		
Total CHARGES FOR SERVICES:		7,200
ASSESSMENTS/PRINCIPAL/INTEREST		
602-36210-000	INTEREST EARNINGS	10,000
Total ASSESSMENTS/PRINCIPAL/INTEREST:		10,000
SEWER SALES		
602-37210-000	SEWER SALES	341,810
Total SEWER SALES:		341,810
OTHER FINANCING SOURCES		
602-39990-000	REFUNDS & REIMBURSEMENTS	900
Budget notes: ~2018 P&C INSURANCE DIVIDEND		
Total OTHER FINANCING SOURCES:		900
SEWER		
602-49450-100	WAGES	17,970
Budget notes: ~2018 3.5% INCREASE, ALLOCATIONS = 12% FOR PUBLIC WORKS SUPERVISOR, 5% FOR CITY CLERK, 25% FOR ADMIN ASST		
602-49450-121	EMPLOYER SHARE - PERA	1,350
602-49450-122	EMPLOYER SHARE - FICA	1,120
602-49450-125	EMPLOYER SHARE - MEDICARE	270
602-49450-131	EMPLOYER SHARE - HEALTH INSURA	4,100
602-49450-133	EMPLOYER SHARE - LIFE INSURANC	30
602-49450-200	OFFICE SUPPLIES	200
Budget notes: ~2018 MISC		
602-49450-210	OPERATING SUPPLIES	5,000
Budget notes: ~2018 CHEMICALS, MANHOLE REPAIRS, EQUIPMENT REPAIR PARTS		
602-49450-300	PROFESSIONAL SERVICES	1,000
Budget notes: ~2018 ASSET PORTFOLIO BANK FEES		
602-49450-303	ENGINEERING FEES	2,500
Budget notes: ~2018 STREET QUADRANT PROJECT		
602-49450-304	LEGAL FEES	1,300
602-49450-305	MEDICAL	200
602-49450-311	RISK MANAGEMENT	200
602-49450-313	CONTRACT SERVICES	33,930
Budget notes: ~2018 TESTING, CASELLE SOFTWARE SUPPORT, PRASD CONTRACT, EQUIP SERV CONTRACTS, COPY MACHINE LEASE, CREDIT CARD PROCESSING FEES \$32,000, FINANCIAL AUDIT \$1,930		
602-49450-321	TELEPHONE	400
602-49450-322	POSTAGE	1,400
602-49450-334	FUEL	700

Account Number	Account Title	2018 Budget
602-49450-350	PUBLISHING	300
602-49450-360	INSURANCE	6,000
602-49450-381	ELECTRICITY	16,000
602-49450-383	HEATING	400
602-49450-384	SANITATION	200
602-49450-400	REPAIR/MAINTENANCE/SERVICES	18,000
Budget notes:		
~2018 EQUIP, VEHICLE, BLDG, POND, & LIFT STATIONS MAINT/REPAIRS, PUMP REPAIR AT POND		
602-49450-433	DUES/LICENSING/SUBSCRIPTIONS	3,000
Budget notes:		
~2018 ANNUAL PERMITS, MMUA, MPCA		
602-49450-500	CAPITAL OUTLAY	90,200
Budget notes:		
~2018 EXCHANGE SERVER UPGRADE & SQL LICENSE \$200, 1T UTILITY TRUCK \$30,000 (50%), JETTER \$60,000		
Total SEWER:		205,770
SEWER FUND Revenue Total:		359,910
SEWER FUND Expenditure Total:		205,770
Net Total SEWER FUND:		154,140
Net Grand Totals:		570,830



**Housing & Redevelopment Authority
of
Pequot Lakes**

West Grove Townhomes • Sibley Terrace • Parkview I & II • Alpine Apts

June 20, 2017

City Administrator Nancy Malecha
Mayor Nancy Adams
Pequot Lakes City Council

RE: HRA Levy/2018

Attached is the 2018 Levy Budget for the Housing and Redevelopment Authority of Pequot Lakes, for submission to the City of Pequot Lakes.

Crow Wing County Auditor's office has provided the estimated City's Taxable Market Value at \$265,105,800. Based on the maximum levy amount of .0185% the HRA would be allowed to levy \$49,045. The HRA is not requesting an increase in levy dollars for 2018, with the budget remaining at \$38,250.

The Housing and Redevelopment Authority of Pequot Lakes respectfully request your approval for the HRA'S 2018 levy in the amount of \$38,250. Please feel free to contact me with questions regarding the budget.

Sincerely,
PEQUOT LAKES HRA

Barb Carlson
Executive Director

2018 HRA Levy Budget

Levy \$38,250

DISBURSEMENTS

Accounting	\$0.00
Administration	\$0.00
Advertising	\$0.00
Audit	\$0.00
Capital Fund Reserve	\$0.00
Grounds	\$0.00
Insurance	\$0.00
Pledged Bond Support *	\$38,250
Total/ Balance	\$38,250

* City Resolution/commitment to Bond project

Taxable Market Value of the City of Pequot Lakes = \$265,105,800 Per CWC Assessor
Maximum levy allowed \$49,045

**CITY OF PEQUOT LAKES
RESOLUTION 17-38**

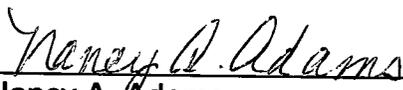
**A RESOLUTION ADOPTING 2017 FINAL HOUSING AND REDEVELOPMENT
AUTHORITY TAX LEVY COLLECTIBLE IN 2018**

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Pequot Lakes, County of Crow Wing, Minnesota, that the following sum of money is levied for the current year, collectible in 2018 upon the taxable property in the City of Pequot Lakes for the following purpose:

Housing and Redevelopment Authority Tax Levy \$38,250

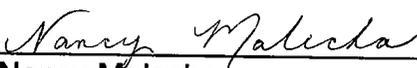
BE IT FURTHER RESOLVED that the City Administrator/Clerk is hereby instructed to transmit a certified copy of this resolution to the County Auditor of Crow Wing County, Minnesota.

Adopted by the Pequot Lakes City Council this 5th day of December 2017.



Nancy A. Adams
Mayor

ATTEST:



Nancy Malecha
City Administrator/Clerk

**CITY OF PEQUOT LAKES
RESOLUTION 17-39**

A RESOLUTION ADOPTING 2017 FINAL TAX LEVY COLLECTIBLE IN 2018

WHEREAS, the Pequot Lakes City Council has reviewed the City's anticipated 2018 revenues and expenditures for all funds; and

WHEREAS, revenues from sources other than property taxes are not sufficient to meet anticipated expenditures of all funds; and

WHEREAS, the Pequot Lakes City Council held a Public Hearing on December 5, 2017, and received public input on the tax levy.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Pequot Lakes, County of Crow Wing, Minnesota, that the following sums of money is levied for the current year, collectible in 2018 upon the taxable property in the City of Pequot Lakes for the following purposes:

General Revenue Tax Levy	\$1,621,770
Tax Abatement Levy	<u>\$ 16,015</u>
Total Levy	\$1,637,785

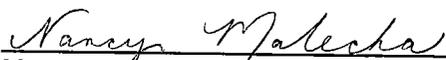
BE IT FURTHER RESOLVED that the City Administrator/Clerk is hereby instructed to transmit a certified copy of this resolution to the County Auditor of Crow Wing County, Minnesota.

Adopted by the Pequot Lakes City Council this 5th day of December 2017.



Nancy A. Adams
Mayor

ATTEST:



Nancy Malecha
City Administrator/Clerk