



# **City of Pequot Lakes 2021 Budget**

**Approved 12/1/2020**

**CITY OF PEQUOT LAKES  
2021 PRELIMINARY BUDGET SUMMARY**

**TAX LEVY FUNDS**

FUND	2020 BUDGET	2021 BUDGET	DIFFERENCE	%
<b>TAX LEVY REVENUE</b>				
General Revenue Tax Levy	\$ 1,789,860	\$ 1,828,455	\$ 38,595	2.16%
Tax Abatement Levy	\$ 18,693	\$ 18,080	\$ (613)	-3.28%
<b>TOTAL</b>	<b>\$ 1,808,553</b>	<b>\$ 1,846,535</b>	<b>\$ 37,982</b>	<b>2.10%</b>
<b>OTHER REVENUE</b>				
Other Taxes	\$ 15,030	\$ 12,210	\$ (2,820)	-18.76%
Franchise Fees	\$ 11,000	\$ 20,500	\$ 9,500	86.36%
Licenses and Permits	\$ 15,870	\$ 15,705	\$ (165)	-1.04%
Intergovernmental Revenues	\$ 110,300	\$ 119,950	\$ 9,650	8.75%
Charges for Services	\$ 116,570	\$ 111,090	\$ (5,480)	-4.70%
Fines and Forfeits	\$ 18,000	\$ 18,000	\$ -	0.00%
Assessments/Principal/Interest	\$ 303,210	\$ 369,430	\$ 66,220	21.84%
Other Financing Sources	\$ 3,235,680	\$ 3,335,840	\$ 100,160	3.10%
<b>TOTAL</b>	<b>\$ 3,825,660</b>	<b>\$ 4,002,725</b>	<b>\$ 177,065</b>	<b>4.63%</b>
<b>TOTAL REVENUE</b>	<b>\$ 5,634,213</b>	<b>\$ 5,849,260</b>	<b>\$ 215,047</b>	<b>3.82%</b>
<b>EXPENDITURES</b>				
Council	\$ 28,780	\$ 29,130	\$ 350	1.22%
Administration	\$ 247,310	\$ 253,400	\$ 6,090	2.46%
Elections	\$ 3,900	\$ -	\$ (3,900)	0.00%
General Government	\$ 2,300	\$ 1,750	\$ (550)	-23.91%
Planning and Zoning	\$ 101,380	\$ 104,735	\$ 3,355	3.31%
E911 Addressing	\$ 800	\$ 810	\$ 10	1.25%
General Building	\$ 140,030	\$ 107,060	\$ (32,970)	-23.54%
Police	\$ 728,040	\$ 731,055	\$ 3,015	0.41%
Fire Contracts	\$ 101,800	\$ 107,000	\$ 5,200	5.11%
Civil Defense	\$ 1,610	\$ 1,630	\$ 20	1.24%
Roads and Streets	\$ 455,930	\$ 490,430	\$ 34,500	7.57%
Street Lighting	\$ 18,800	\$ 19,000	\$ 200	1.06%
Signal & Signs	\$ 7,000	\$ 7,200	\$ 200	2.86%
Park	\$ 36,530	\$ 25,280	\$ (11,250)	-30.80%
Tax Abatement	\$ 18,693	\$ 18,080	\$ (613)	-3.28%
HRA	\$ 4,590	\$ 5,090	\$ 500	10.89%
Economic Development	\$ 21,700	\$ 21,300	\$ (400)	-1.84%
Insurance	\$ 97,000	\$ 110,000	\$ 13,000	13.40%
G O Equipment Cert 2014A	\$ 350	\$ -	\$ (350)	-100.00%
G O Utility Bond 2020A	\$ -	\$ 82,110	\$ 82,110	0.00%
Highway 371	\$ 1,153,520	\$ 1,600	\$ (1,151,920)	-99.86%
Capital Improvement	\$ 3,400,000	\$ 3,437,750	\$ 37,750	1.11%
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,570,063</b>	<b>\$ 5,554,410</b>	<b>\$ (1,015,653)</b>	<b>-15.46%</b>
<b>TAX RATE</b>	<b>55.956%</b>	<b>55.260%</b>	<b>-0.696%</b>	<b>Estimated</b>

**HRA LEVY**

	2020 BUDGET	2021 BUDGET	DIFFERENCE	%
HRA	\$ 38,250	\$ 46,247	\$ 7,997	20.91%

**SPECIAL REVENUE & ENTERPRISE FUNDS**

FUND	2020 BUDGET	2021 BUDGET	DIFFERENCE	%
<b>REVENUE</b>				
Library	\$ 10,730	\$ 23,775	\$ 13,045	121.58%
Park Dedication	\$ -	\$ 1,300	\$ 1,300	0.00%
Cemetery	\$ 3,120	\$ 3,980	\$ 860	27.56%
Fire	\$ 225,190	\$ 229,000	\$ 3,810	1.69%
G O Equipment Cert 2017A	\$ 40,000	\$ 40,440	\$ 440	1.10%
Business Park	\$ 4,930	\$ 8,500	\$ 3,570	72.41%
Water	\$ 301,180	\$ 314,105	\$ 12,925	4.29%
Sewer	\$ 328,390	\$ 334,135	\$ 5,745	1.75%
<b>TOTAL REVENUE</b>	<b>\$ 913,540</b>	<b>\$ 955,235</b>	<b>\$ 41,695</b>	<b>4.56%</b>
<b>EXPENDITURES</b>				
Library	\$ 62,660	\$ 32,225	\$ (30,435)	-48.57%
Park Dedication	\$ -	\$ 30,900	\$ 30,900	0.00%
Cemetery	\$ 870	\$ 850	\$ (20)	-2.30%
Fire	\$ 226,510	\$ 229,680	\$ 3,170	1.40%
G O Equipment Cert 2017A	\$ 33,870	\$ 33,840	\$ (30)	-0.09%
Business Park	\$ 1,150	\$ 2,000	\$ 850	73.91%
Water	\$ 243,410	\$ 267,555	\$ 24,145	9.92%
Sewer	\$ 158,910	\$ 298,830	\$ 139,920	88.05%
<b>TOTAL EXPENDITURES</b>	<b>\$ 727,380</b>	<b>\$ 895,880</b>	<b>\$ 168,500</b>	<b>23.17%</b>

**GRAND TOTAL OF CITY REVENUE**                   \$ 6,547,753   \$ 6,804,495   \$ 256,742   3.92%  
**GRAND TOTAL OF CITY EXPENDITURES**       \$ 7,297,443   \$ 6,450,290   \$ (847,153)   -11.61%

Account Number	Account Title	2022-22 Future year Budget
<b>GENERAL FUND</b>		
<b>TAXES</b>		
101-31010-000	CURRENT TAXES	1,647,335
101-31011-000	HRA TAXES	5,900
101-31030-000	MOBILE HOME TAXES	3,000
101-31052-000	TAX ABATEMENT	18,080
101-31810-000	FRANCHISE FEES	20,500
Budget notes:		
~2021 XCEL ENERGY \$11,000; MN POWER \$6,500; CW POWER \$3,000		
101-31910-000	DELINQUENT TAXES - PENALTIES &	3,260
Total TAXES:		1,698,075
<b>LICENSES AND PERMITS</b>		
101-32110-000	ALCOHOLIC BEVERAGE LICENSES	11,000
101-32181-000	TOBACCO LICENSES	400
101-32182-000	SIGN PERMITS	400
101-32185-000	REFUSE HAULER LICENSES	400
101-32260-000	DRIVEWAY PERMITS	105
101-32262-000	ONSITE SEWAGE TREATMENT PERMIT	1,700
101-32263-000	ONSITE SEWAGE TREATMENT INSPEC	1,700
Total LICENSES AND PERMITS:		15,705
<b>INTERGOVERNMENTAL REVENUES</b>		
101-33160-000	FEDERAL GRANTS	5,000
101-33401-000	LOCAL GOVERNMENT AID	57,160
101-33416-000	POLICE TRAINING REIMBURSEMENTS	2,300
101-33426-000	STATE AID - POLICE	54,740
101-33630-000	GRANTS & AIDS FROM OTHER LOCAL	750
Budget notes:		
~2021 WELLNESS GRANT		
Total INTERGOVERNMENTAL REVENUES:		119,950
<b>CHARGES FOR SERVICES</b>		
101-34101-000	RENT	.00
Budget notes:		
~2021 CHAMBER \$9,300, COLE MEMORIAL & LIBRARY BLDGS \$300		
101-34103-000	LAND USE FEES	22,860
101-34107-000	SPECIAL ASSESSMENT SEARCHES	730
101-34111-000	E911 ADDRESS FEES	580
101-34201-000	POLICE CONTRACTS	85,920
Budget notes:		
~2021 CITY OF JENKINS \$41,200, SCHOOL \$44,720		
101-34203-000	POLICE REPORTS	1,000
Total CHARGES FOR SERVICES:		111,090
<b>FINES AND FORFEITS</b>		
101-35101-000	COURT FINES	18,000
Total FINES AND FORFEITS:		18,000

Account Number	Account Title	2022-22 Future year Budget
<b>ASSESSMENTS/PRINCIPAL/INTEREST</b>		
101-36201-000	OIL RECYCLING FEES	400
101-36203-000	MISCELLANEOUS REVENUE	1,600
Budget notes:		
~2021 WORK COMP INSURANCE COMMISSION \$900, SOURCEWELL REBATES FOR SERVICES \$700		
101-36210-000	INTEREST EARNINGS	30,900
101-36230-000	DONATIONS	3,000
Budget notes:		
~2021 FLAG DISPLAY \$3,000		
Total ASSESSMENTS/PRINCIPAL/INTEREST:		35,900
<b>SALES TAX</b>		
101-37171-000	STATE SALES TAX COLLECTED	50
Total SALES TAX:		50
<b>OTHER FINANCING SOURCES</b>		
101-39101-000	SALE OF ASSETS	25,000
101-39990-000	REFUNDS & REIMBURSEMENTS	5,680
Budget notes:		
~2021 REIMB FROM HRA FOR INSURANCES \$4,000, P & C INS DIVIDEND \$1,500, FD BOND INSURANCE \$180		
Total OTHER FINANCING SOURCES:		30,680
<b>COUNCIL</b>		
101-41110-100	WAGES	20,330
Budget notes:		
~2021 7 SPECIAL MTGS PER YR PER MEMBER		
101-41110-121	EMPLOYER SHARE - PERA	620
101-41110-122	EMPLOYER SHARE - FICA	500
101-41110-125	EMPLOYER SHARE - MEDICARE	300
101-41110-133	EMPLOYER SHARE - LIFE INSURANC	130
101-41110-200	OFFICE SUPPLIES	100
Budget notes:		
~2021 MISC SUPPLIES		
101-41110-210	OPERATING SUPPLIES	800
Budget notes:		
~2021 COPIES \$200, SOFTWARE RENEWALS \$100, MISC SUPPLIES \$500		
101-41110-304	LEGAL FEES	1,000
101-41110-308	TRAVEL/CONFERENCES/SCHOOLS	750
101-41110-313	CONTRACT SERVICES	200
Budget notes:		
~2021 COMPUTER SERVICE		
101-41110-321	TELEPHONE	600
101-41110-322	POSTAGE	100
101-41110-433	DUES/LICENSING/SUBSCRIPTIONS	200
Budget notes:		
~2021 MAYOR LMC DUES \$50, EMAIL LICENSING/SECURITY \$150		
101-41110-437	CONTINGENCY	3,500
Budget notes:		
~2021 4TH OF JULY FIREWORKS CONTRIBUTION (UTILIZING CAPITAL OUTLAY CARRYOVER FUND BALANCE)		
Total COUNCIL:		29,130

Account Number	Account Title	2022-22 Future year Budget
<b>ADMINISTRATION</b>		
101-41400-100	WAGES	150,060
101-41400-121	EMPLOYER SHARE - PERA	11,260
101-41400-122	EMPLOYER SHARE - FICA	9,310
101-41400-125	EMPLOYER SHARE - MEDICARE	2,180
101-41400-131	EMPLOYER SHARE - HEALTH INSURA	34,820
101-41400-133	EMPLOYER SHARE-LIFE INSURANCE	120
101-41400-200	OFFICE SUPPLIES	2,500
101-41400-210	OPERATING SUPPLIES	1,500
Budget notes:		
~2021 COPIES, ANTI-VIRUS SOFTWARE, MISC		
101-41400-217	CLOTHING ALLOWANCE	50
101-41400-300	PROFESSIONAL SERVICES	50
Budget notes:		
~2021 MISC BANK FEES		
101-41400-304	LEGAL FEES	2,500
101-41400-308	TRAVEL/CONFERENCES/SCHOOLS	3,000
Budget notes:		
~2021 ADMIN ASST & CLERK/TREASURER CONFERENCES \$1,500, ADMINISTRATOR CONFERENCES \$1,500		
101-41400-311	RISK MANAGEMENT	100
Budget notes:		
~2021 SAFETY SUPPLIES/ EMPLOYEE HEARING TESTS \$100		
101-41400-313	CONTRACT SERVICES	25,050
Budget notes:		
~2021 HILDI ACTUARIALS \$2,030, AUDIT \$9,300, CASELLE SOFTWARE SUPPORT \$5,000, CONSULTANTS \$3,000, SHREDDING \$200, COMPUTER SERVICE \$250, COPY MACHINE LEASE \$410, WEB HOSTING \$500, INITIATIVE FOUNDATION \$260, LASERFICHE \$3,000, WEBSITE UPGRADE \$1,000, MISC 100		
101-41400-321	TELEPHONE	2,500
101-41400-322	POSTAGE	1,300
101-41400-350	PUBLISHING	800
101-41400-433	DUES/LICENSING/SUBSCRIPTIONS	4,010
Budget notes:		
~2021 LMC \$2,670, MCFOA \$50, NEWSPAPER SUBSCRIPTIONS \$200, EMAIL ADDRESS LICENSING/SSL CERTIFICATE \$100, WEB DOMAIN LICENSING \$400, NEOPOST ACH/SAFE DEPOSIT BOX FEES \$100, PELRA MEMBERSHIP DUES \$220, ADOBE SOFTWARE LICENSE RENEWALS \$150, BILLBOARD SIGN PERMIT RENEWAL \$120		
101-41400-500	CAPITAL OUTLAY	2,290
Budget notes:		
~2021 FINANCIAL SOFTWARE UPGRADE (YR 3 OF 3 INSTALLMENT) \$2,290		
Total ADMINISTRATION:		253,400
<b>GENERAL GOVERNMENT</b>		
101-41900-300	PROFESSIONAL SERVICES	1,500
Budget notes:		
~2021 ASSET PORTFOLIO BANK FEES		
101-41900-313	CONTRACT SERVICES	250
Budget notes:		
~2021 CREDIT CARD PROCESSING FEES		
Total GENERAL GOVERNMENT:		1,750
<b>PLANNING &amp; ZONING</b>		
101-41910-100	WAGES	60,420
101-41910-121	EMPLOYER SHARE - PERA	4,140
101-41910-122	EMPLOYER SHARE - FICA	3,750
101-41910-125	EMPLOYER SHARE - MEDICARE	880

Account Number	Account Title	2022-22 Future year Budget
101-41910-131	EMPLOYER SHARE - HEALTH INSURA	10,920
101-41910-133	EMPLOYER SHARE - LIFE INSURANC	50
101-41910-200	OFFICE SUPPLIES	825
101-41910-210	OPERATING SUPPLIES	1,140
101-41910-303	ENGINEERING FEES	1,500
Budget notes:		
~2021 MAPPING \$1,000, MISC \$500		
101-41910-304	LEGAL FEES	8,000
101-41910-308	TRAVEL/CONFERENCES/SCHOOLS	200
Budget notes:		
~2021 MISC \$200		
101-41910-313	CONTRACT SERVICES	10,050
Budget notes:		
~2021 COPY MACHINE LEASE \$400, SOURCEWELL IT \$150, SOURCEWELL PLANNING \$6,000, SPECIAL CONSULTANTS \$2,500, CLEAN-UPS \$1,000		
101-41910-321	TELEPHONE	1,090
101-41910-322	POSTAGE	540
Budget notes:		
~2021 POSTAGE MACHINE \$40, SSTS PROGRAM \$50, POSTAGE \$450		
101-41910-350	PUBLISHING	810
101-41910-433	DUES/LICENSING/SUBSCRIPTIONS	420
Budget notes:		
~2021 EMAIL ADDRESS LICENSING \$230, MISC \$50, NOTARY \$140		
Total PLANNING & ZONING:		104,735
<b>E911 ADDRESSING</b>		
101-41911-210	OPERATING SUPPLIES	550
101-41911-313	CONTRACT SERVICES	260
Total E911 ADDRESSING:		810
<b>GENERAL BUILDING</b>		
101-41940-200	OFFICE SUPPLIES	300
101-41940-210	OPERATING SUPPLIES	8,000
Budget notes:		
~2021 PAPER PRODUCTS/MINOR REPAIRS/CLEANING SUPPLIES/LIGHT BULBS FOR CITY HALL, CHAMBER, LIBRARY, & COLE BLDGS		
101-41940-313	CONTRACT SERVICES	21,360
Budget notes:		
~2021 PARKING LOT STRIPES \$900, FIRE EXT CERTIFICATIONS \$800, LAWN SERVICE \$1,700, ELEVATORS \$2,400, CLEANING SERVICES \$10,200, ALARM SYSTEM MONITORING \$710, LIBRARY RUGS RENTAL \$600, SPRINKLER SYSTEM REPAIR/STARTUP \$200, PEST CONTROL \$900, AC/FURNACE INSPECTIONS \$2,950		
101-41940-321	TELEPHONE	2,700
Budget notes:		
~2021 WIFI AT COLE BUILDING \$600, OTHERS \$2,100		
101-41940-381	ELECTRICITY	14,200
101-41940-383	HEATING	12,100
101-41940-400	REPAIR/MAINTENANCE/SERVICES	5,500
Budget notes:		
~2021 GUTTER REHAB - COLE & CITY HALL \$2,000; MISC \$3,500		
101-41940-433	DUES/LICENSING/SUBSCRIPTIONS	300
101-41940-500	CAPITAL OUTLAY	.00
101-41940-501	CAPITAL OUTLAY CARRYOVER	10,000
Budget notes:		
~2021 IMPROVEMENTS TO BUILDINGS		
101-41940-601	DEBT SERVICE - PRINCIPAL	28,100

Account Number	Account Title	2022-22 Future year Budget
Budget notes:		
~2021 CITY HALL DEBT SERVICE		
101-41940-610	DEBT SERVICE - INTEREST	4,500
Total GENERAL BUILDING:		107,060
<b>POLICE</b>		
101-42100-100	WAGES	405,540
101-42100-121	EMPLOYER SHARE - PERA	67,360
101-42100-122	EMPLOYER SHARE - FICA	2,690
101-42100-125	EMPLOYER SHARE - MEDICARE	5,880
101-42100-131	EMPLOYER SHARE - HEALTH INSURA	99,100
101-42100-133	EMPLOYER SHARE - LIFE INSURANC	350
101-42100-200	OFFICE SUPPLIES	6,500
Budget notes:		
~2021 DESKTOP COMPUTER \$1,000, MISC \$5,500		
101-42100-210	OPERATING SUPPLIES	11,500
Budget notes:		
~2021 AMMO \$2,500, MISC \$7,500, SQUAD COMPUTER \$1,000 BODY CAMERA \$500		
101-42100-217	CLOTHING ALLOWANCE	7,000
101-42100-304	LEGAL FEES	14,500
Budget notes:		
~2021 SEVERSON PORTER \$11,070, FLAHERTY/HOOD \$3,430		
101-42100-305	MEDICAL	600
101-42100-308	TRAVEL/CONFERENCES/SCHOOLS	6,500
Budget notes:		
~2021 OFFICER TRNGS, CHIEF'S CONFERENCE, LMC		
101-42100-313	CONTRACT SERVICES	12,480
Budget notes:		
~2021 LETG LICENSING/FIRE EXT CERT/FOB FEES/COPIER CONTRACT \$9,490, COMPUTER SERVICE \$2,990		
101-42100-321	TELEPHONE	9,540
Budget notes:		
~2021 CELLPHONE/WIRELESS INTERNET \$4,630, MIP PHONE SERVICE \$4,910		
101-42100-322	POSTAGE	1,110
Budget notes:		
~2021 POSTAGE MACHINE \$450, POSTAGE \$660		
101-42100-323	RADIOS	2,000
101-42100-334	FUEL	20,000
101-42100-350	PUBLISHING	500
Budget notes:		
~2021 ADVERTISE JOBS/ORDINANCES		
101-42100-387	CABLE TV	220
101-42100-400	REPAIR/MAINT/SERVICES	7,000
Budget notes:		
~2021 WATT AUTOMOTIVE, PEQUOT AUTO REPAIR, AUTO VALUE		
101-42100-433	DUES/LICENSING/SUBSCRIPTIONS	3,450
Budget notes:		
~2021 BCA, CWC CHIEFS ASSOC, POST, MN CHIEFS ASSOC \$3,200, EMAIL ACCT LICENSING \$250		
101-42100-500	CAPITAL OUTLAY	45,235
Budget notes:		
~2021 SQUAD CAR, SQUAD CAR EQUIPMENT & COMPUTER		
101-42100-501	CAPITAL OUTLAY CARRYOVER	2,000
Budget notes:		
~2021 BODY CAMERAS		

Account Number	Account Title	2022-22 Future year Budget
Total POLICE:		731,055
<b>FIRE CONTRACTS</b>		
101-42210-313	CONTRACT SERVICES	107,000
Budget notes:		
~2021 PL CONTRACT \$105,000, NISSWA CONTRACT \$2,000		
Total FIRE CONTRACTS:		107,000
<b>CIVIL DEFENSE</b>		
101-42500-313	CONTRACT SERVICES	610
Budget notes:		
~2021 CWC ALERT SYSTEM		
101-42500-381	ELECTRICITY	420
101-42500-400	REPAIR/MAINTENANCE/SERVICES	600
Total CIVIL DEFENSE:		1,630
<b>ROADS &amp; STREETS</b>		
101-43100-100	WAGES	178,140
101-43100-121	EMPLOYER SHARE - PERA	13,360
101-43100-122	EMPLOYER SHARE - FICA	11,050
101-43100-125	EMPLOYER SHARE - MEDICARE	2,590
101-43100-131	EMPLOYER SHARE - HEALTH INSURA	41,840
101-43100-133	EMPLOYER SHARE - LIFE INSURANC	160
101-43100-200	OFFICE SUPPLIES	500
101-43100-210	OPERATING SUPPLIES	37,600
Budget notes:		
~2021 SALT/SAND \$15,000, SAND \$3,500, GRAVEL \$1,500, PLOW EDGES \$3,500, COLD MIX \$2,000, HOT MIX \$6,000, EQUIP REPAIR PARTS, LUBES, ANTI-VIRUS SOFTWARE, COPIES \$6,100		
101-43100-217	CLOTHING ALLOWANCE	1,800
Budget notes:		
~2021 CLOTHING (INCLUDING JACKETS, BOOTS, HIGH VISABILITY SHIRTS)		
101-43100-303	ENGINEERING FEES	30,000
101-43100-304	LEGAL FEES	500
101-43100-305	MEDICAL	100
101-43100-308	TRAVEL/CONFERENCES/SCHOOLS	2,050
101-43100-311	RISK MANAGEMENT	500
Budget notes:		
~2021 SAFETY SUPPLIES AND PERSONAL PROTECTIVE EQUIPMENT		
101-43100-313	CONTRACT SERVICES	10,000
Budget notes:		
~2021 GRADING \$2,500, CALCIUM CHLORIDE (9TH AVE AND N&S SLUETTER ROADS) \$6,000, FIRE EXT CERTIFICATIONS \$500, STREET SWEEPING \$1,000		
101-43100-321	TELEPHONE	2,000
101-43100-322	POSTAGE	110
101-43100-334	FUEL	16,000
101-43100-350	PUBLISHING	500
101-43100-384	SANITATION	2,200
101-43100-400	REPAIR/MAINTENANCE/SERVICES	20,000
Budget notes:		
~2021 REPAIRS ON ALL TOOLS, EQUIPMENT, TRUCKS, AND MOWERS		
101-43100-433	DUES/LICENSING/SUBSCRIPTIONS	300
101-43100-500	CAPITAL OUTLAY	119,130
Budget notes:		
~2021 OVERLAY PROJECTS \$64,130, TRUCK \$55,000		



Account Number	Account Title	2022-22 Future year Budget
Total ROADS & STREETS:		490,430
<b>STREET LIGHTING</b>		
101-43160-381	ELECTRICITY	15,000
101-43160-400	REPAIR/MAINTENANCE/SERVICES	4,000
Total STREET LIGHTING:		19,000
<b>SIGNAL &amp; SIGNS</b>		
101-43161-210	OPERATING SUPPLIES	5,000
Budget notes: ~2021 ANNUAL REPAIR/UPDATES, TRUCK ROUTE, TURNBACKS		
101-43161-381	ELECTRICITY	2,200
Total SIGNAL & SIGNS:		7,200
<b>PARK</b>		
101-45200-210	OPERATING SUPPLIES	6,900
Budget notes: ~2021 MULCH \$900, FLOWERS \$500, MISC \$1,000, FLAG DISPLAY MAINTENANCE SUPPLIES \$3,000, CHRISTMAS DISPLAY LIGHTS \$1,000, SAND/FERTILIZER \$500		
101-45200-300	PROFESSIONAL SERVICES	7,000
Budget notes: ~2021 BANDS IN THE PARK		
101-45200-313	CONTRACT SERVICES	8,000
Budget notes: ~2021 PORTABLE RESTROOMS IN PARKS \$2,500, IRRIGATION SERVICE \$1,000, LAWN CARE \$4,500		
101-45200-322	POSTAGE	50
101-45200-381	ELECTRICITY	1,300
Budget notes: ~2021 PARK LIGHTS, FLAG LIGHTS		
101-45200-400	REPAIR/MAINTENANCE/SERVICES	1,500
101-45200-433	DUES/LICENSING/SUBSCRIPTIONS	20
101-45200-490	DONATIONS	510
Budget notes: ~2021 PAUL BUNYAN SCENIC BYWAY \$250, MAYO LAKE WEED CONTROL \$150, SIBLEY LAKE ASSOC LID \$110		
Total PARK:		25,280
<b>TAX ABATEMENT</b>		
101-46100-810	REFUNDS & REIMBURSEMENTS	18,080
Total TAX ABATEMENT:		18,080
<b>HRA</b>		
101-46330-100	WAGES	1,000
101-46330-122	EMPLOYER SHARE - FICA	70
101-46330-125	EMPLOYER SHARE - MEDICARE	20
101-46330-360	INSURANCE	4,000
Budget notes: ~2021 WORK COMP INS - REIMB BY HRA		
Total HRA:		5,090

Account Number	Account Title	2022-22 Future year Budget
<b>ECONOMIC DEVELOPMENT</b>		
101-46501-313	CONTRACT SERVICES	21,300
Budget notes:		
~2021 BLAEDC \$10,300, ED CONTRIBUTION TO CHAMBER \$1,000, DEVELOPMENT & MARKETING \$10,000		
Total ECONOMIC DEVELOPMENT:		21,300
<b>INSURANCE</b>		
101-49240-360	INSURANCE	110,000
Total INSURANCE:		110,000
GENERAL FUND Revenue Total:		2,029,450
GENERAL FUND Expenditure Total:		2,032,950
Net Total GENERAL FUND:		( 3,500)

Account Number	Account Title	2022-22 Future year Budget
<b>LIBRARY FUND</b>		
<b>INTERGOVERNMENTAL REVENUES</b>		
211-33630-000	GRANTS & AIDS FROM OTHER LOCAL	5,000
Budget notes: ~2021 KITCHIGAMI		
Total INTERGOVERNMENTAL REVENUES:		5,000
<b>CHARGES FOR SERVICES</b>		
211-34760-000	LIBRARY USE FEES	500
211-34761-000	BOOK FEES	400
Total CHARGES FOR SERVICES:		900
<b>ASSESSMENTS/PRINCIPAL/INTEREST</b>		
211-36210-000	INTEREST EARNINGS	3,000
211-36230-000	DONATIONS	12,875
211-36231-000	DONATIONS-SUMMER READING PRGRM	2,000
Total ASSESSMENTS/PRINCIPAL/INTEREST:		17,875
<b>LIBRARY</b>		
211-45500-200	OFFICE SUPPLIES	1,000
211-45500-210	OPERATING SUPPLIES	5,000
211-45500-300	PROFESSIONAL SERVICES	500
211-45500-301	SUMMER READING PROGRAM	2,000
211-45500-310	SALES & USE TAX	50
211-45500-313	CONTRACT SERVICES	1,500
Budget notes: ~2021 COMPUTERS & SOFTWARE SUPPORT		
211-45500-321	TELEPHONE	1,200
211-45500-322	POSTAGE	500
211-45500-500	CAPITAL OUTLAY	12,875
211-45500-590	BOOKS & MATERIALS	1,000
211-45500-591	KITCHIGAMI FUNDING	5,000
211-45500-592	JUVENILE/YOUNG ADULT MATERIALS	1,500
211-45500-810	REFUNDS & REIMBURSEMENTS	100
Total LIBRARY:		32,225
LIBRARY FUND Revenue Total:		23,775
LIBRARY FUND Expenditure Total:		32,225
Net Total LIBRARY FUND:		( 8,450)

Account Number	Account Title	2022-22 Future year Budget
<b>PARK DEDICATION FUND</b>		
<b>ASSESSMENTS/PRINCIPAL/INTEREST</b>		
228-36210-000	INTEREST EARNINGS	1,300
Total ASSESSMENTS/PRINCIPAL/INTEREST:		1,300
<b>PARK</b>		
228-45200-500	CAPITAL OUTLAY	30,900
Budget notes:		
~2021 TRAILSIDE BATHROOM PARK (PARK DEDICATION FUND BALANCE)		
Total PARK:		30,900
PARK DEDICATION FUND Revenue Total:		1,300
PARK DEDICATION FUND Expenditure Total:		30,900
Net Total PARK DEDICATION FUND:		( 29,600)

Account Number	Account Title	2022-22 Future year Budget
<b>CEMETERY FUND</b>		
<b>CHARGES FOR SERVICES</b>		
229-34940-000	CEMETERY FEES (BROWN ST)	2,000
Total CHARGES FOR SERVICES:		2,000
<b>ASSESSMENTS/PRINCIPAL/INTEREST</b>		
229-36210-000	INTEREST EARNINGS	1,980
Total ASSESSMENTS/PRINCIPAL/INTEREST:		1,980
<b>CEMETERY (BROWN ST)</b>		
229-49010-210	OPERATING SUPPLIES	500
Budget notes: ~2021 TOPSOIL & SEED		
229-49010-300	PROFESSIONAL SERVICES	100
Budget notes: ~2021 ASSET PORTFOLIO BANK FEES		
229-49010-313	CONTRACT SERVICES	150
Budget notes: ~2021 AUDIT SERVICES		
229-49010-360	INSURANCE	100
Total CEMETERY (BROWN ST):		850
CEMETERY FUND Revenue Total:		3,980
CEMETERY FUND Expenditure Total:		850
Net Total CEMETERY FUND:		3,130

Account Number	Account Title	2022-22 Future year Budget
<b>FIRE FUND</b>		
<b>INTERGOVERNMENTAL REVENUES</b>		
230-33416-000	FIRE TRAINING REIMBURSEMENTS	7,000
Total INTERGOVERNMENTAL REVENUES:		7,000
<b>CHARGES FOR SERVICES</b>		
230-34206-000	FIRE CALLS	5,000
230-34207-000	FIRE CONTRACTS	213,000
Total CHARGES FOR SERVICES:		218,000
<b>ASSESSMENTS/PRINCIPAL/INTEREST</b>		
230-36210-000	INTEREST EARNINGS	4,000
Total ASSESSMENTS/PRINCIPAL/INTEREST:		4,000
<b>FIRE</b>		
230-42200-100	WAGES	38,000
230-42200-122	EMPLOYER SHARE - FICA	2,360
230-42200-125	EMPLOYER SHARE - MEDICARE	560
230-42200-133	EMPLOYER SHARE - LIFE INSURANC	200
230-42200-200	OFFICE SUPPLIES	2,200
230-42200-207	FIRE PREVENTION SUPPLIES	2,500
230-42200-210	OPERATING SUPPLIES	16,000
230-42200-217	CLOTHING ALLOWANCE	1,500
230-42200-218	BUNKERS	14,000
230-42200-304	LEGAL FEES	400
230-42200-305	MEDICAL	3,200
230-42200-308	TRAVEL/CONFERENCES/SCHOOLS	7,000
230-42200-311	RISK MANAGEMENT	250
230-42200-312	CERTIFICATIONS	3,500
230-42200-313	CONTRACT SERVICES	3,430
Budget notes:		
~2021 AUDIT SERVICES \$2,200, HILDI FIRE RELIEF ACTUARIAL \$1,230		
230-42200-321	TELEPHONE	2,000
230-42200-322	POSTAGE	100
230-42200-323	PAGER/RADIOS	5,000
230-42200-334	FUEL	4,000
230-42200-350	PUBLISHING	250
230-42200-360	INSURANCE	22,000
230-42200-381	ELECTRICITY	4,000
230-42200-383	HEATING	2,200
230-42200-387	CABLE TV	200
230-42200-400	REPAIR/MAINTENANCE/SERVICES	5,000
230-42200-433	DUES/LICENSING/SUBSCRIPTIONS	1,700
230-42200-500	CAPITAL OUTLAY	18,230
Budget notes:		
~2021 IT UPGRADES \$1,230, TANKER REPURPOSE \$17,000		
230-42200-601	DEBT SERVICE - PRINCIPAL	22,300
Budget notes:		
~2021 USDA LOAN PMT		
230-42200-610	DEBT SERVICE - INTEREST	8,100
Budget notes:		
~2021 USDA LOAN PMT		

Account Number	Account Title	2022-22 Future year Budget
230-42200-720	INTERFUND TRANSFERS	39,500
Budget notes:		
~2021 TRANSFER TO GO EQUIP CERT 2017A FUND FOR AIRPACKS DEBT SERVICE		
Total FIRE:		229,680
FIRE FUND Revenue Total:		229,000
FIRE FUND Expenditure Total:		229,680
Net Total FIRE FUND:		( 680)

Account Number	Account Title	2022-22 Future year Budget
<b>G O EQUIP CERT 2017A FUND</b>		
<b>ASSESSMENTS/PRINCIPAL/INTEREST</b>		
304-36210-000	INTEREST EARNINGS	940
Total ASSESSMENTS/PRINCIPAL/INTEREST:		940
<b>OTHER FINANCING SOURCES</b>		
304-39203-000	TRANSFER FROM OTHER FUNDS	39,500
Total OTHER FINANCING SOURCES:		39,500
<b>FIRE</b>		
304-42200-601	DEBT SERVICE - PRINCIPAL	31,900
Budget notes: ~2021 DEBT SERVICE FOR AIR PACKS		
304-42200-610	DEBT SERVICE - INTEREST	1,940
Budget notes: ~2021 DEBT SERVICE FOR AIR PACKS		
Total FIRE:		33,840
G O EQUIP CERT 2017A FUND Revenue Total:		40,440
G O EQUIP CERT 2017A FUND Expenditure Total:		33,840
Net Total G O EQUIP CERT 2017A FUND:		6,600



Account Number	Account Title	2022-22 Future year Budget
<b>G O UTILITY BOND 2020A FUND</b>		
<b>TAXES</b>		
305-31010-000	CURRENT TAXES	87,790
Budget notes:		
~2021 TAX LEVY FOR DISPOSAL SYSTEM PORTION OF BONDS		
Total TAXES:		87,790
<b>ASSESSMENTS/PRINCIPAL/INTEREST</b>		
305-36210-000	INTEREST EARNINGS	260
Total ASSESSMENTS/PRINCIPAL/INTEREST:		260
<b>OTHER FINANCING SOURCES</b>		
305-39203-000	TRANSFER FROM OTHER FUNDS	83,710
Total OTHER FINANCING SOURCES:		83,710
<b>ROADS &amp; STREETS</b>		
305-43100-601	DEBT SERVICE - PRINCIPAL	25,000
305-43100-610	DEBT SERVICE - INTEREST	57,110
Total ROADS & STREETS:		82,110
G O UTILITY BOND 2020A FUND Revenue Total:		171,760
G O UTILITY BOND 2020A FUND Expenditure Total:		82,110
Net Total G O UTILITY BOND 2020A FUND:		89,650

Account Number	Account Title	2022-22 Future year Budget
<b>BUSINESS PARK</b>		
401-33630-000	GRANTS AND AID	168,000
<b>ASSESSMENTS/PRINCIPAL/INTEREST</b>		
401-36210-000	INTEREST EARNINGS	8,500
Total ASSESSMENTS/PRINCIPAL/INTEREST:		8,500
<b>BUSINESS PARK</b>		
401-46500-300	PROFESSIONAL SERVICES	600
Budget notes:		
~2021 ASSET PORTFOLIO BANK FEES		
401-46500-304	LEGAL FEES	1,000
401-46500-313	CONTRACT SERVICES	400
Budget notes:		
~2021 AUDIT SERVICES		
401-46500-500	CAPITAL OUTLAY	450,000
Budget notes:		
~2021 FINANCIAL SOFTWARE UPGRADE (YR 3 OF 3 INSTALLMENT) \$2,290; HOGTL-LARSON PARKWAY		
Total BUSINESS PARK:		452,000
BUSINESS PARK Revenue Total:		8,500
BUSINESS PARK Expenditure Total:		452,000
Net Total BUSINESS PARK:		( 443,500)

Account Number	Account Title	2022-22 Future year Budget
<b>HIGHWAY 371 FUND</b>		
<b>TAXES</b>		
402-31010-000	CURRENT TAXES	93,330
Budget notes:		
~2021 DEDICATED TO MAINT FACILITY INTERFUND LOAN PAYBACK \$93,330 (2018-2029)		
Total TAXES:		93,330
<b>ASSESSMENTS/PRINCIPAL/INTEREST</b>		
402-36210-000	INTEREST EARNINGS	11,970
Total ASSESSMENTS/PRINCIPAL/INTEREST:		11,970
<b>HIGHWAY 371</b>		
402-43101-300	PROFESSIONAL SERVICES	1,000
402-43101-313	CONTRACT SERVICES	600
Budget notes:		
~2021 AUDIT SERVICES		
Total HIGHWAY 371:		1,600
HIGHWAY 371 FUND Revenue Total:		105,300
HIGHWAY 371 FUND Expenditure Total:		1,600
Net Total HIGHWAY 371 FUND:		103,700

Account Number	Account Title	2022-22 Future year Budget
<b>CAPITAL IMPROVEMENT FUND</b>		
<b>ASSESSMENTS/PRINCIPAL/INTEREST</b>		
403-36210-000	INTEREST EARNINGS	5,000
403-36230-000	DONATIONS	216,300
Budget notes: ~2021 SPLASHPAD \$185,400, TRAILSIDE PARK PARKING LOT IMPROVEMENTS \$30,900		
Total ASSESSMENTS/PRINCIPAL/INTEREST:		221,300
<b>OTHER FINANCING SOURCES</b>		
403-39302-000	G O EQUIPMENT CERT PROCEEDS	221,450
403-39310-000	G O BOND PROCEEDS	3,000,000
Budget notes: ~2021 AKERSON/NELSON/WILD ACRES ROADS		
Total OTHER FINANCING SOURCES:		3,221,450
<b>AKERSON/NELSON/WILD ACRES</b>		
403-43104-500	CAPITAL OUTLAY	3,000,000
Budget notes: ~2021 AKERSON/NELSON/WILD ACRES ROADS		
Total AKERSON/NELSON/WILD ACRES:		3,000,000
<b>DUMP/SNOWPLOW TRUCK</b>		
403-43126-500	CAPITAL OUTLAY	221,450
Budget notes: ~2021 DUMP/SNOWPLOW TRUCK		
Total DUMP/SNOWPLOW TRUCK:		221,450
<b>TRAILSIDE PARK PROJECT</b>		
403-45201-500	CAPITAL OUTLAY	216,300
Budget notes: ~2021 SPLASHPAD \$185,400, TRAILSIDE PARK PARKING LOT IMPROVEMENTS \$30,900		
Total TRAILSIDE PARK PROJECT:		216,300
CAPITAL IMPROVEMENT FUND Revenue Total:		3,442,750
CAPITAL IMPROVEMENT FUND Expenditure Total:		3,437,750
Net Total CAPITAL IMPROVEMENT FUND:		5,000

Account Number	Account Title	2022-22 Future year Budget
<b>WATER FUND</b>		
<b>ASSESSMENTS/PRINCIPAL/INTEREST</b>		
601-36210-000	INTEREST EARNINGS	19,020
Total ASSESSMENTS/PRINCIPAL/INTEREST:		19,020
<b>WATER SALES</b>		
601-37110-000	WATER SALES	272,410
601-37171-000	STATE SALES TAX COLLECTED	5,000
601-37172-000	WATER METER FEES	15,100
Total WATER SALES:		292,510
<b>OTHER FINANCING SOURCES</b>		
601-39990-000	REFUNDS & REIMBURSEMENTS	2,575
Budget notes: ~2021 P & C DIVIDEND \$75, STATE TEST FEES \$2,500		
Total OTHER FINANCING SOURCES:		2,575
<b>TRANSFERS TO OTHER FUNDS</b>		
601-49350-720	TRANSFERS	41,855
Total TRANSFERS TO OTHER FUNDS:		41,855
<b>WATER</b>		
601-49400-100	WAGES	20,140
601-49400-121	EMPLOYER SHARE - PERA	1,510
601-49400-122	EMPLOYER SHARE - FICA	1,250
601-49400-125	EMPLOYER SHARE - MEDICARE	300
601-49400-131	EMPLOYER SHARE - HEALTH INSURA	3,920
601-49400-133	EMPLOYER SHARE - LIFE INSURANC	20
601-49400-200	OFFICE SUPPLIES	850
601-49400-210	OPERATING SUPPLIES	15,000
Budget notes: ~2021 WATER EQUIP, REPAIR PARTS, CHEMICALS		
601-49400-300	PROFESSIONAL SERVICES	1,000
Budget notes: ~2021 ASSET PORTFOLIO BANK FEES		
601-49400-303	ENGINEERING FEES	10,000
601-49400-308	TRAVEL/CONFERENCES/SCHOOLS	500
601-49400-310	SALES & USE TAX	5,000
601-49400-313	CONTRACT SERVICES	48,240
Budget notes: ~2021 PRASD CONTRACT \$42,570, FINANCIAL AUDIT \$2,700, CASELLE SOFTWARE SUPPORT \$1,040, COPY MACHINE LEASE AND CREDIT CARD PROCESSING FEE \$1,930		
601-49400-321	TELEPHONE	860
601-49400-322	POSTAGE	1,500
601-49400-334	FUEL	800
601-49400-350	PUBLISHING	200
601-49400-360	INSURANCE	3,000
601-49400-381	ELECTRICITY	13,000
601-49400-383	HEATING	1,500
601-49400-386	WELLHEAD PROTECTION	500
601-49400-400	REPAIR/MAINTENANCE/SERVICES	10,000
Budget notes:		

Account Number	Account Title	2022-22 Future year Budget
~2021 EQUIP, VEHICLE, CURB STOP & WATER PLANT REPAIRS		
601-49400-433	DUES/LICENSING/SUBSCRIPTIONS	5,000
601-49400-500	CAPITAL OUTLAY	490
Budget notes:		
~2021 FINANCIAL SOFTWARE UPGRADE \$490		
601-49400-601	DEBT SERVICE - PRINCIPAL	60,000
Budget notes:		
~2021 GO UTILITY REFUNDING BOND		
601-49400-610	DEBT SERVICE - INTEREST	20,620
601-49400-620	FISCAL AGENT FEES	500
Total WATER:		225,700
WATER FUND Revenue Total:		314,105
WATER FUND Expenditure Total:		267,555
Net Total WATER FUND:		46,550

Account Number	Account Title	2022-22 Future year Budget
<b>SEWER FUND</b>		
<b>ASSESSMENTS/PRINCIPAL/INTEREST</b>		
602-36203-000	MISCELLANEOUS REVENUE	600
602-36210-000	INTEREST EARNINGS	26,990
Total ASSESSMENTS/PRINCIPAL/INTEREST:		27,590
<b>SEWER SALES</b>		
602-37210-000	SEWER SALES	306,470
Total SEWER SALES:		306,470
<b>OTHER FINANCING SOURCES</b>		
602-39990-000	REFUNDS & REIMBURSEMENTS	75
Budget notes: ~2021 P & C INSURANCE DIVIDEND		
Total OTHER FINANCING SOURCES:		75
<b>TRANSFERS TO OTHER FUNDS</b>		
602-49350-720	TRANSFERS	41,855
Total TRANSFERS TO OTHER FUNDS:		41,855
<b>SEWER</b>		
602-49450-100	WAGES	20,140
602-49450-121	EMPLOYER SHARE - PERA	1,510
602-49450-122	EMPLOYER SHARE - FICA	1,250
602-49450-125	EMPLOYER SHARE - MEDICARE	300
602-49450-131	EMPLOYER SHARE - HEALTH INSURA	3,920
602-49450-133	EMPLOYER SHARE - LIFE INSURANC	20
602-49450-200	OFFICE SUPPLIES	500
602-49450-210	OPERATING SUPPLIES	5,000
Budget notes: ~2021 CHEMICALS, MANHOLE REPAIRS, EQUIPMENT REPAIR AND PARTS		
602-49450-300	PROFESSIONAL SERVICES	1,500
Budget notes: ~2021 ASSET PORTFOLIO BANK FEES		
602-49450-303	ENGINEERING FEES	50,000
602-49450-308	TRAVEL/CONFERENCES/SCHOOLS	500
602-49450-313	CONTRACT SERVICES	60,170
Budget notes: ~2021 PRASD CONTRACT \$42,570, CASELLE SOFTWARE SUPPORT \$1,040, LAB TESTING \$1,800, COPY MACHINE LEASE AND CREDIT CARD PROCESSING FEES \$1,930, FINANCIAL AUDIT \$2,580, SEWER TELEVISIONING \$9,000, GENERATOR MAINTENANCE \$1,250		
602-49450-321	TELEPHONE	400
602-49450-322	POSTAGE	1,400
602-49450-334	FUEL	800
602-49450-360	INSURANCE	5,000
602-49450-381	ELECTRICITY	18,000
602-49450-383	HEATING	200
602-49450-400	REPAIR/MAINTENANCE/SERVICES	18,000
Budget notes: ~2021 EQUIP, VEHICLE, BLDG, POND, & LIFT STATIONS MAINT/REPAIRS		
602-49450-433	DUES/LICENSING/SUBSCRIPTIONS	3,500
Budget notes:		

Account Number	Account Title	2022-22 Future year Budget
602-49450-500	~2021 ANNUAL PERMITS, MMUA, MPCA CAPITAL OUTLAY	64,865
Budget notes: ~2021 FINANCIAL SOFTWARE UPGRADE \$490, WASTEWATER PONDS FACILITY PLAN \$51,500, PORTABLE GENERATORS \$2,575, IRRIGATION PUMP REBUILD \$10,300		
Total SEWER:		256,975
SEWER FUND Revenue Total:		334,135
SEWER FUND Expenditure Total:		298,830
Net Total SEWER FUND:		35,305
Net Grand Totals:		354,205





*Housing & Redevelopment Authority  
of  
Pequot Lakes*

*West Grove Townhomes - Sibley Terrace - Parkview I & II - Alpine Apts.*

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**July 15, 2020**

**City Administrator, Nancy Malecha  
Mayor, James Tayloe  
Pequot Lakes City Council**

**RE: HRA Levy – 2021**

**Attached is the 2021 Levy Budget for the Housing and Redevelopment Authority of Pequot Lakes for submission to the City of Pequot Lakes.**

**The City of Pequot Lakes office has provided the estimated City's Taxable Market Value at \$288,191,831.00. Based on the maximum levy amount of .0185% the HRA would be allowed to levy \$51,420.08. The HRA is requesting an \$8,000.00 increase from last year's levy amount of \$38,247.46. The age of the units (17 years) now require substantial repair, replacement and updating for which the additional levy monies would be used.**

**The Housing and Redevelopment Authority of Pequot Lakes respectfully requests your approval for the HRA's 2021 levy in the amount of \$46,247.46. Please feel free to contact me with questions regarding the budget.**

**Sincerely,  
Pequot Lakes HRA**

**Tamra Lanning  
Executive Director**

## 2021 West Grove Cash Flow Projection

Account # 161346000, Section 4.15

### Revenues

#### Rent Revenue

Rental Revenue	71,040	Gross rent potential
Rental Vacancies	<u>7,104</u>	Calculated 10% potential vacancy rate
<b>Net Rent Revenue</b>	<b>63,936</b>	

**Total Projected Annual Revenue** **63,936**

### Operating Expenses

#### Administrative Expenses

Administrative Expenses	7,500	Office staff time, health insurance
Accounting Fees	2,000	Monthly fee accountant and audit costs
Credit Reports	150	\$35/report
Office Supplies	<u>200</u>	
<b>Total Administrative Expenses</b>	<b>9,850</b>	

#### Utilities

Electric	200	Estimate for vacant units utilities
Gas	400	Estimate for vacant units utilities
Sewer & Water	200	Estimate for vacant units utilities
Refuse Removal	<u>1,200</u>	
<b>Total Utilities</b>	<b>2,000</b>	

#### Maintenance & Repairs

Maintenance Labor	4,000	Maint staff time (repairs, lawn care, snow removal)
Maintenance Supplies	2,000	
Contracts	2,500	Exterminating, Fertilizer, weed control (in contracts)
General Repairs	<u>1,000</u>	As needed outside contractor labor repairs
<b>Total Repairs &amp; Maintenance</b>	<b>9,500</b>	

#### Taxes & Insurance

Real Estate Taxes (PILOT)	3,500	Estimate for 2021
Property Insurance	4,000	Estimate for 2021
<b>Total Taxes &amp; Insurance</b>	<b>7,500</b>	

**Total Operating Expenses Before Debt** **28,850**

**Net Operating Income** **35,086**

Annual Debt Service	55,000	Principal payable FY 2021
	<u>25,820</u>	Interest payable FY 2021

**Total Debt Service** **80,820**  
x 105% **84,861**

**Net Income After Debt Service Payments** **(49,775)**

Levy Revenue 49,775 Levy needed to remain in compliance (105% of P&I)

**Net Income Including Necessary Levy** **0**

**2021 West Grove Cash Flow Projection**

**Revenue Certificate**

**Account # 161346000, Section 4.15**

The Crow Wing County HRA does hereby certify that the cash flow projections for the West Grove Townhomes, Pequot Lakes, MN Bond Series 2012 A will be sufficient to pay 105% of the principal and interest on the Bonds.

**Karen Young**  
**CWCHRA Interim Executive Director**

**CITY OF PEQUOT LAKES  
RESOLUTION 20-41**

**A RESOLUTION ADOPTING 2020 FINAL HOUSING AND REDEVELOPMENT  
AUTHORITY TAX LEVY COLLECTIBLE IN 2021**

**NOW, THEREFORE, BE IT RESOLVED**, by the City Council of the City of Pequot Lakes, County of Crow Wing, Minnesota, that the following sum of money is levied for the current year, collectible in 2021 upon the taxable property in the City of Pequot Lakes for the following purpose:

**Housing and Redevelopment Authority Tax Levy \$46,247**

**BE IT FURTHER RESOLVED** that the City Administrator is hereby instructed to transmit a certified copy of this resolution to the County Auditor of Crow Wing County, Minnesota.

Adopted by the Pequot Lakes City Council this 1<sup>st</sup> day of December 2020.

  
\_\_\_\_\_  
James Tayloe  
Mayor

ATTEST:

  
\_\_\_\_\_  
Angie Duus  
City Clerk/Treasurer

**CITY OF PEQUOT LAKES  
RESOLUTION 20-42**

**A RESOLUTION ADOPTING 2020 FINAL TAX LEVY COLLECTIBLE IN 2021**

**WHEREAS**, the Pequot Lakes City Council has reviewed the City's anticipated 2021 revenues and expenditures for all funds; and

**WHEREAS**, revenues from sources other than property taxes are not sufficient to meet anticipated expenditures of all funds; and

**WHEREAS**, the Pequot Lakes City Council held a Public Hearing on December 1, 2020, and received public input on the tax levy.

**NOW, THEREFORE, BE IT RESOLVED**, by the City Council of the City of Pequot Lakes, County of Crow Wing, Minnesota, that the following sums of money is levied for the current year, collectible in 2021 upon the taxable property in the City of Pequot Lakes for the following purposes:

<b>General Revenue Tax Levy</b>	<b>\$1,740,672</b>
<b>Tax Abatement Levy</b>	<b>18,080</b>
<b>G.O. Utility Rev &amp; Disp System Bond 2020A</b>	<b>87,783</b>
<b>Total Levy</b>	<b>\$1,846,535</b>

**BE IT FURTHER RESOLVED** that the City Clerk/Treasurer is hereby instructed to transmit a certified copy of this resolution to the County Auditor of Crow Wing County, Minnesota.

Adopted by the Pequot Lakes City Council this 1<sup>st</sup> day of December 2020.

  
\_\_\_\_\_  
James Tayloe  
Mayor

ATTEST:

  
\_\_\_\_\_  
Angie Duus  
City Clerk/Treasurer