

RESIDENTIAL FINANCIAL ASSISTANCE PROGRAMS AVAILABLE IN CROW WING COUNTY

PROGRAM NAME	PROGRAM TYPE	ELIGIBLE PARTICIPANTS	WHO OFFERS IT?	WHERE TO FIND MORE INFO
Tax Forfeited Property Policy	Single- and multi-family new construction	For-profit developers; Non-profit developers	Crow Wing County HRA; Brainerd HRA	Brainerd HRA
Crow Wing County HRA Housing Trust Fund	Single- and multi-family new construction, rehabilitation, ownership or down payment	For-profit developers; Non-profit developers; homeowners < 115% of AMI	Crow Wing County HRA	Brainerd HRA
Tax Incremental Financing (TIF)	Financing assistance for real estate development costs	Developers	Brainerd HRA; Crow Wing County HRA; cities	Brainerd HRA; http://brainerdhra.org/redevelopment/
SCDP Owner-Occupied Rehab	Single-family, owner occupied rehab	Cities first, then property owners; Income limit: 80% AMI	Cities through the Brainerd HRA	Brainerd HRA
SCDP Renter-Occupied Rehab	Single- and multi-family renter-occupied rehab	Cities first, then property owners; Income limit: 80% AMI	Cities through the Brainerd HRA	Brainerd HRA
Minnesota Housing Finance Agency (MHFA) Rehab Loan Program / Emergency & Accessibility Loan Program	Single-family, owner occupied rehab	Homeowners; Income limit: 30% AMI	Brainerd HRA	Brainerd HRA
USDA RD Single-Family Home Loan	Single-family, owner occupied home purchase including rehab	Low- and very-low-income	BlackRidgeBANK; Wells Fargo Bank, N.A.	https://www.rd.usda.gov/sites/default/files/fact-sheet/508_RD_FS_RHS_SFHGLP_0.pdf



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RESIDENTIAL FINANCIAL ASSISTANCE PROGRAMS (CONTINUED)

PROGRAM NAME	PROGRAM TYPE	ELIGIBLE PARTICIPANTS	WHO OFFERS IT?	WHERE TO FIND MORE INFO
USDA RD Single-Family Housing Direct Loan Program	Single-family, owner occupied home purchase including rehab	Low- and very-low-income	BlackRidgeBANK; Wells Fargo Bank, N.A.	https://www.rd.usda.gov/sites/default/files/fact-sheet/508_RD_FS_RHS_SF502Direct.pdf
USDA RD Single Family Housing Repair Loans & Grants	Single-family, owner occupied rehab	Homeowners; Income limit: 50% AMI		https://www.rd.usda.gov/sites/default/files/fact-sheet/508_RD_FS_RHS_SF504HomeRepair.pdf
MHFA Start-up Loan Program	Owner occupied home purchase	First-time homebuyers: http://www.mnhousing.gov/sites/homebuyers/income	BlackridgeBANK, Bremer, Riverwood, Prosperity Home Mortgage, US Bank, Frandsen, Brainerd Savings & Loan	http://mnhousing.gov/sites/
MHFA Down Payment & Closing Cost Loans	Downpayment & Closing Costs for home purchase	Homebuyers with an existing MHFA loan http://www.mnhousing.gov/sites/homebuyers/income	BlackridgeBANK, Bremer, Riverwood, Prosperity Home Mortgage, US Bank, Frandsen, Brainerd Savings & Loan	http://mnhousing.gov/sites/
MHFA Step-up Program for Repeat Homebuyers	Owner occupied home purchase	Current homeowners (or owned within the last three years) http://www.mnhousing.gov/sites/homebuyers/income	BlackridgeBANK, Bremer, Riverwood, Prosperity Home Mortgage, US Bank, Frandsen, Brainerd Savings & Loan	http://mnhousing.gov/sites/
MHFA Fix-up Loan	Owner occupied home improvement of single family homes, duplexes, triplexes and fourplexes	Current homeowners	Frandsen, Pine River State Bank	http://www.mnhousing.gov/sites/homeowners/



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