

CITY OF PEQUOT LAKES  
COUNTY OF CROW WING  
STATE OF MINNESOTA

RESOLUTION NO. 11-07

RESOLUTION ADOPTING A POLICY AND  
CRITERIA FOR GRANTING BUSINESS SUBSIDIES

BE IT RESOLVED by the City Council (the "Council") of the City of Pequot Lakes, Minnesota (the "City"), as follows:

(1) Hearing. On February 1, 2011, the Council held a public hearing on the question of adopting a revised Business Subsidy Policy and Criteria (the "Policy"), and said hearing was preceded by published notice thereof.

(2) Adoption of the Business Subsidy Criteria; Filing. The Business Subsidy Policy attached hereto as Exhibit A is hereby adopted. The City Clerk is hereby authorized and directed to submit a copy of the Policy with the Department of Employment and Economic Development, along with the next annual report in accordance with Minnesota Statutes, Section 116J.994, Subdivision 2.

Adopted on February 1, 2011, by the Pequot Lakes City Council.

  
Mayor

Attest:

  
City Clerk

Councilmember Malecha moved the adoption of the foregoing resolution, and said motion was duly seconded by Councilmember Sjoblad, and upon vote being taken thereon, the following voted in favor thereof:

Mayor Adams, Council Members Malecha, Ryan, Akerson, and Sjoblad

and the following voted against the same: None

whereupon said resolution was declared duly adopted.

CITY CLERK'S CERTIFICATE

I, the undersigned, being the duly qualified and acting City Clerk of the City of Pequot Lakes, Minnesota, DO HEREBY CERTIFY that I have carefully compared the attached and foregoing extract of minutes of a duly called and regularly or specially held meeting of the City Council of said City held on February 1, 2011, with the original minutes thereof on file in my office and I further certify that the same is a full, true, and correct transcript thereof insofar as said minutes relate to adoption of a policy and criteria for granting business subsidies.

WITNESS my hand officially this 1<sup>st</sup> day of February, 2011.

  
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City Clerk