

Pequot Lakes EDC 2024 Goals

Goal	Description	Due Date
Assist the City with their vision to Provide community services that help, enhance, and continue traditions of being a great place to live, work and Play.	Encourage economic development opportunities <ol style="list-style-type: none"> 1. Ask the city for two things to workshop 2. Commercial buildings converting to residential Complaint Driven. 3. Assist city as commercial developments present themselves 	Ongoing 2024
Goals from 2022	<ol style="list-style-type: none"> 1. Marketplace Housing 	
Utilize BLAEDC's knowledge to have pointed recommendations to the city counsel	TIF districts/available funds/county and government programs - Specific Downtown Specific Buildings	2024
Homes/businesses inside the city limits.	Incentivize builders to utilize existing deteriorating homes to build duplex and townhomes, projects.	
Accountability	Submit 3 recommendations to the city council in 2024	
Get involved and inform the community of: Interior Lots	<ol style="list-style-type: none"> 1. Marketing 2. Greatest potential then contact them 3. Lot Splits 	
Increase Pequot's tax base	<ol style="list-style-type: none"> 1. Interior lots 2. Heart of the Good Life 3. Future projects 	
School district	Wait for the facilities study to finalize then look at the HOTGL for fields	
Promote our school district	<ol style="list-style-type: none"> 1. Bring in additional tax base <ol style="list-style-type: none"> A. Residential B. Second phase would be additional businesses to support the need of added residents 	

Encourage the city to bring in new businesses	<ol style="list-style-type: none"> 1. Regulations 2. Signage 3. Cost of Utilities 4. Marketing strategies 5. Should the city pay the money for marketing 	
Existing Inventory	Existing Structure and get them to BLAEDC to market to potential contractors/builders for rehab/downtown projects.	

EDC Tasks To Complete to Support Goals

Task	Description	Tentative Date
Assist the City with their vision to provide community services that help, enhance, and continue traditions of being a great place to live, work and Play.	•	
Utilize BLAEDC's knowledge to have pointed recommendations to the city council	•	
Break ground on (3) projects in the Heart of the Good Life		
Accountability		
Get involved and inform the community of	•	
Increase Pequot's tax base	•	
Promote our school district	•	